This study examines the place of the Philosophical Society of the University of Vienna (1888-1938) in the evolution of the history of philosophy in Austria up to the formation of the Vienna Circle in 1929. I will examine three aspects of the relationship between the Austrian members of the Vienna Circle and the Philosophical Society, which has been emphasized by several historians of the Vienna Circle: the first aspect concerns the theory of a first Vienna Circle formed mainly by H. Hahn, P. Frank and O. Neurath; the second aspect is the contention that the missing link between the Vienna Circle and the Bolzano tradition in Austria is Alois Höfler, a student of Brentano and Meinong; I will finally examine the link they established between the annexation of the Philosophical Society to the Kant-Gesellschaft in 1927 and the founding of the Vienna Circle in 1929. I will argue that this institution played a key role in the history of philosophy in Austria and is partly responsible for the formation of the Vienna Circle.