

Master of Science in Wealth Management



Welcome session 2025



GEMWeM Welcome Session

- **General Information**

Philipp Krüger (Co-Director of the GEMWEM)

Martin Hoesli (Co-Director of the GEMWEM)

- **CFA, CAIA, and Career development**

Philipp Krüger (Co-Director of the GEMWEM)

- **Linkedin**

Tatjana Stevanovic (GEMWEM Community Manager)

- **Cocktail**

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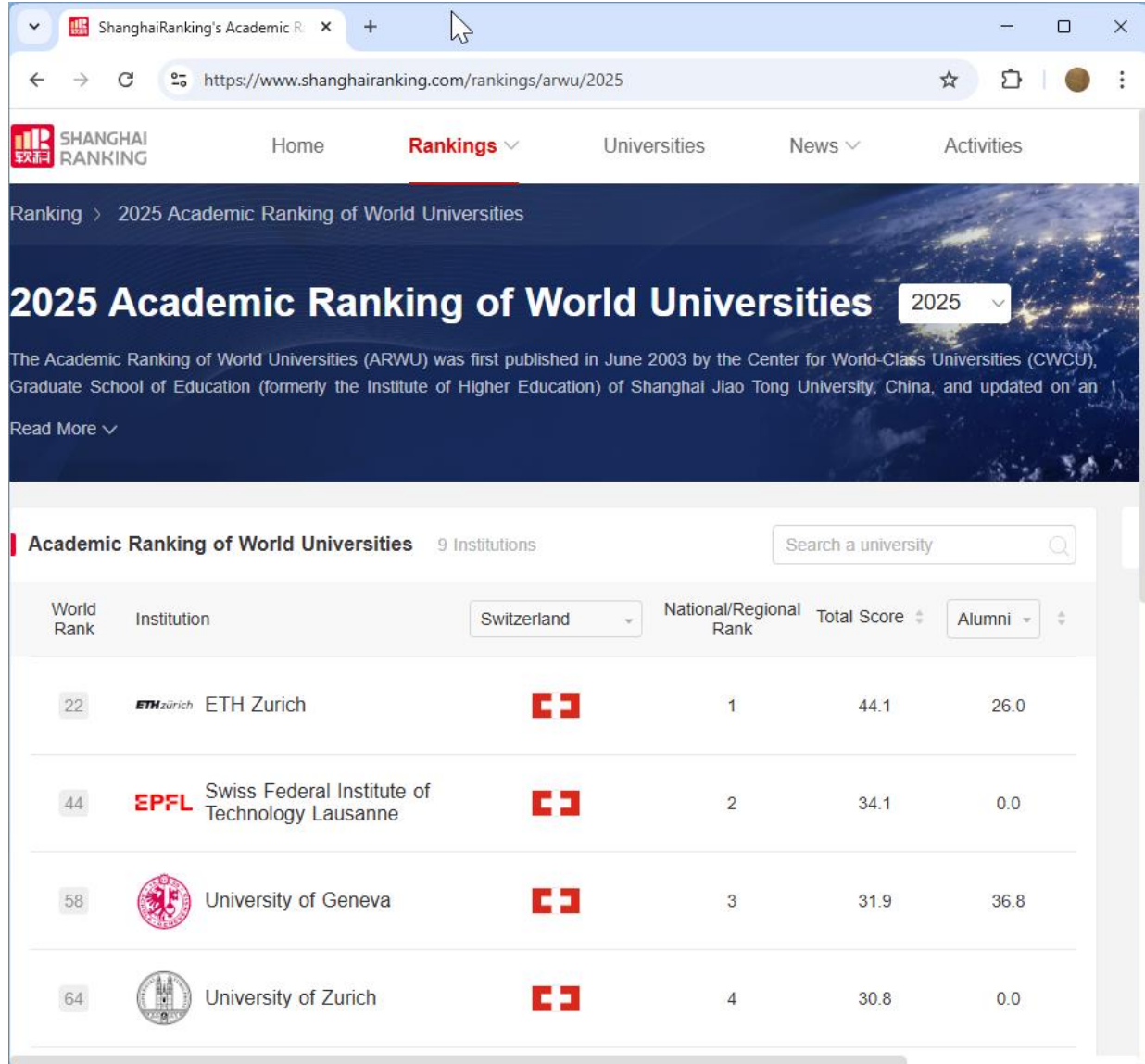
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You made a great choice coming to the University of Geneva!

- As of August 2025, the University of Geneva is the
 - Third highest ranked university in Switzerland
 - 58th in the World



ShanghaiRanking's Academic R x +

https://www.shanghairanking.com/rankings/arwu/2025

SHANGHAI RANKING Home Rankings Universities News Activities

Ranking > 2025 Academic Ranking of World Universities





2025 Academic Ranking of World Universities 2025

The Academic Ranking of World Universities (ARWU) was first published in June 2003 by the Center for World-Class Universities (CWCU), Graduate School of Education (formerly the Institute of Higher Education) of Shanghai Jiao Tong University, China, and updated on an

Read More

Academic Ranking of World Universities 9 Institutions

Search a university

World Rank	Institution	Switzerland	National/Regional Rank	Total Score	Alumni
22	ETH Zurich		1	44.1	26.0
44	EPFL Swiss Federal Institute of Technology Lausanne		2	34.1	0.0
58	University of Geneva		3	31.9	36.8
64	University of Zurich		4	30.8	0.0

You made a great choice studying wealth management and finance at the University of Geneva!

- The Geneva Finance Research Institute (GFRI), whose members teach most of the courses in the GEMWEM program, is among the world's leading finance research centers



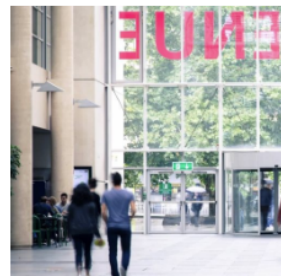
NEWS AND INSIGHTS

In 2023

GFRI ranked #1 in Europe and #18 worldwide for finance research

The Geneva Finance Research Institute (GFRI) raised from the 2nd to the 1st place in Europe and to the 18th place worldwide for research published in the top-tier journals, among almost 150 universities in a new global research **ranking**.

The Olin Business School CFAR Ranking of financial research provides information about the research output of the different universities, using the number of articles published in top journals that are relevant to the field reported by Business Source Complete and EconLit. The ranking considers articles published only by finance professors, or non-finance professors who have published at least three papers in the top three finance journals (JF, JFE and RFS).



You made a great choice studying wealth management and finance at the University of Geneva!

- GEMWEM third highest ranked Masters in Wealth Management (According to Eduniversal)

The screenshot shows a web browser displaying the Eduniversal Best Masters Ranking page for Real Estate / Wealth management. The page features a blue header with the Eduniversal logo and a navigation menu. Below the header, there is a section titled "Discover Eduniversal Best Masters Ranking in Real Estate / Wealth management". This section includes filter options: "All the programs" (checked), "Programs with additional information", and "Programs with a video interview". A dropdown menu for "By country" is also visible. The main content area lists the top three programs, each with a country flag, a ranking number, a star rating, and a "View details" link.

Rank	Country	Program	Rating	Details
1	France	KEDGE Business School MS Gestion Patrimoniale et Immobilière - IMPI, spécialisation Gestion de Patrimoine	★★★★	View details
2	United Kingdom	LSE - Department of Geography and Environment Real Estate Economics and Finance	★★★★	View details
3	Switzerland	Université de Genève - Geneva School of Economics and Management (GSEM) Master of Science in Wealth Management	★★★★	View details

Contacts

- Martin Hoesli and Philipp Krüger: **Program Directors** (to be contacted through gsem-masters@unige.ch)
- Margot Richert: **Program Coordinator**, gsem-masters@unige.ch
- Elsa Gonay: **GSEM Academic Advisor/Counselor**, gsem-masters@unige.ch
- Tatjana Stevanovic: **GEMWEM Community Manager**, Tatjana.StevanovicStanic@unige.ch

Some Useful Links

- Information about the GEMWEM can be found here
 - <https://www.unige.ch/gsem/en/programs/masters/wealth-management/>
- Information about the Geneva Finance Research Institute (GFRI) and the professors
 - <https://www.unige.ch/gfri/>
- For all administrative matters
 - <https://www.unige.ch/gsem/en/students/>
- Also check out the following video regarding administrative steps at GSEM
 - <https://www.youtube.com/watch?v=A4LPpP4TByI&list=PLkeCEy4MUH>

A Rewarding Experience

- A **three-semester** master's degree program
- Combination of Finance & Law training
- Innovative course content & new teaching methods with hands on data
- Integration of theory with real-world practice
- A dedicated faculty of international reputation rich in academic, research, and industry experience

Curriculum

- 90 ECTS
- 3 Semesters
- **6 compulsory core courses, 36 ECTS**
- **2 tracks/concentrations: Finance or Law**
 - 4 courses within a track, **24 ECTS**
- **2 elective courses, 12 ECTS**
 - Any course in the Finance or Law track can be selected as an elective course if not validated as a track course.
- **Master Thesis or Internship thesis (with oral defense), 18 ECTS**

Core courses (First part)

First part : Core courses (24 credits) / Première partie : cours obligatoires (24 crédits)

Enseignement	Code	Disc. / Thém.	Semestre	Heures hebdomadaires	Crédits
Financial Economics	S413057	Comptabilité, finance	A	2 + 2	6
Financial Econometrics	S413056	Comptabilité, finance	A	2 + 2	6
Portfolio Management	S413167	Comptabilité, finance	P	4	6
Quantitative Risk Management	S413047	Comptabilité, finance	P	2 + 2	6

Source: Study plan

Track courses (Finance)

Finance concentration (24 credits) / Orientation en finance (24 crédits)

Enseignement	Code	Disc. / Thém.	Semestre	Heures hebdom.	Crédits
Advanced Investments	S413060	Comptabilité, finance	P	3	6
Derivatives and Structured Products	S413045	Comptabilité, finance	P	2 + 2	6
Global Asset Management	S413068	Comptabilité, finance	P	2 + 2	6
International Macroeconomics	S402039	Economie	A	2 + 2	6
Models and Empirical Methods for Asset Pricing	S413055	Comptabilité, finance	A	4	6
Real Estate Investment	S403118	Comptabilité, finance	P	2	6
Stochastic Processes in Finance	S413054	Comptabilité, finance	A	2 + 2	6
Sustainable Finance	S403119	Comptabilité, finance	A	4	6

Source: Study plan

Track courses (Law)

Law concentration (24 credits) / Orientation en droit (24 crédits)

Enseignement	Code	Disc. / Thém.	Semestre	Heures hebdom.	Crédits
Droit des sociétés cotées et des marchés financiers	5357	Droit	A	2	6
Droit fiscal international et comparé	5057M	Droit	P	2	6
Economic Analysis of Law	5467	Droit	P	2	6
Fiscalité de l'entreprise	5358	Droit	A	2	6
Fiscalité des personnes physiques	5258	Droit	A	2	6
International Arbitration	5085	Droit	A	2	6
Introduction to the Law of Trusts	5127	Droit	A	2	6
Services financiers : conseil en placement et gestion de fortune <i>Interdit aux étudiant-es ayant déjà acquis « Investment Management Law »</i>	5861	Droit	P	2	6
Surveillance des banques et établissements financiers	5130	Droit	P	2	6

Core courses (Second part)

Second part : Specialization courses / Seconde partie : Enseignements de spécialisation

Core courses (12 credits) / Cours obligatoires (12 crédits)

Enseignement	Code	Disc. / Thém.	Semestre	Heures hebdomadaires	Crédits
Fixed Income and Credit Risk	S413053	Comptabilité, finance	A	3	6
Hedge Funds	S413170	Comptabilité, finance	A	2	6

Source: Study plan

Elective courses

- Any course in the Finance or Law track can be selected as an elective course if not validated before as a track course.
- Elective courses can be taken in the first and the second part of the master.
- Given that 30 credits should be validated per semester, the ideal structure is as follows:
 - First semester : 2 core courses, 2 track courses, 1 elective course
 - Second semester: 2 core courses, 2 track courses, 1 elective course
 - Third semester : 2 core courses, thesis
- Please consult the study plan for a detailed list of elective courses that can be chosen. In case you want to deviate from the above structure, please contact the student counselor to ensure that it is consistent with the study plan.

Special Courses

- **Learning to Teach Finance A and B (6 ECTS)**
 - Objective: Give students the opportunity to develop teaching and research skills
 - Under the close supervision of a professor, students will perform tasks such as
 1. **Tutoring and teaching assistantship:** running exercise sessions and tutorials, marking assignments/essays/project presentation, elaborating education material/ case studies/webinar/ MOOC, external teacher coordination.
 2. **Research assistantship:** research support, data warehousing.
 3. **Event organization:** Active participation in organizing important events including conferences, workshops, seminars.
- You can take either course A (Fall) or B (Spring), not both.
- In case you are interested in the course(s), contact Professor Krüger (philipp.krueger@unige.ch)

Thesis

- According to the study plan, thesis should be written in the 3rd semester
- Thesis counts for 18 ECTS
- **Two options**
 1. Master thesis (under supervision of a professor)
 2. Internship thesis (as part of an internship, primarily under the supervision of a practitioner)

Objectives of the Master Thesis

- The Master Thesis is the crowning achievement of your masters' studies
- It provides you with the opportunity to showcase your academic maturity
- The objective is to examine that you
 1. have understood and assimilated the content of the courses
 2. are capable of **independently** structuring and writing a research paper

Master Thesis

- If you want to write a thesis with a professor in your third semester, you need to submit the 'Master Thesis Project Announcement' through the Master Platform by End of May
 - More information on exact deadline see official documents on GSEM website
- We will organize a separate information session on the master thesis during the Spring semester.
(ZOOM)

Some advice regarding the thesis

- In case you want to write an “internship thesis”, you need to find your own internship position. Start looking early!!
- Read the financial press (Financial Times, The Economist, Bloomberg, Wall Street Journal, etc.) to get a sense of what are currently “hot” (i.e., important) topics in economics, finance, and wealth management
- Go talk to professors after their lectures in case you are interested in writing a thesis in their area and discuss ideas with them
 - **Do not** ask them for ideas
 - **Do** discuss your own ideas with them and ask them what they think

Internship program

- In the 3rd semester, you have two options for your final thesis:
 - A traditional academic thesis (with a professor)
 - A professional “Internship Thesis” based on a real internship in the finance or asset/wealth management sector (minimum 12 weeks)
- To support this path, GSEM and GFRI have set up a collaboration program with selected companies and institutions who agree to welcome GEMWeM students each year.
- The goal is to give you a chance to:
 - Gain meaningful experience in the field
 - Apply what you’ve learned in a real-world context
 - Strengthen your professional profile before graduation

Internship program

- We also maintain an internal SharePoint page exclusive to GEMWEM students, where we regularly post internship opportunities.
- You will be notified when a new offer is published.
- Some of the internship partners so far:



PICTET

Piguet
Galland &
VOUS.

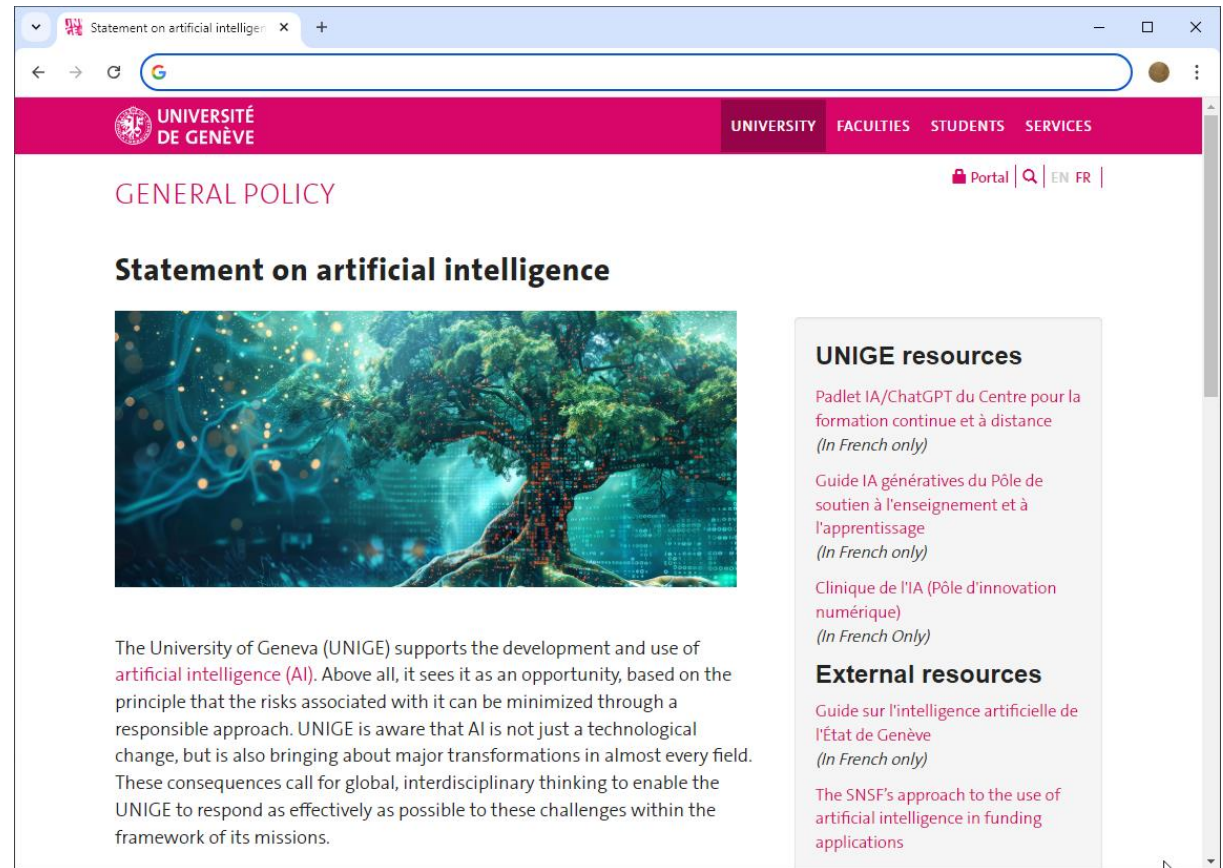


Vontobel

- You're not alone — we are here to help you find the right opportunity and succeed.

Generative AI

- Please carefully read the University's statement on the use of AI
- Consult the resources made available



<https://www.unige.ch/en/university/politique-generale/use-generative-artificial-intelligence-unige/>

<https://www.unige.ch/en/university/politique-generale/statement-ai/>

Generative AI Directive (GSEM)

- Please carefully read GSEM's directive on the use of AI

https://www.unige.ch/gsem/files/2317/5734/7825/11._Directive_Outils_IAG_Etudiant-es_GSEM-1.pdf

Generative AI Directive (GSEM)

Summary of most important points

- Applies to all GSEM students and academic work (individual, group, evaluations)
- Fundamental principles:
 - **Transparency:** Declare tools used and their contribution
 - **Academic integrity:** AI supports, not replaces, assessed skills
- Prohibited uses:
 - Entirely AI-generated work without student input
 - Automatic answering of exams or assignments
 - Submitting content without critical review, source checks, and respect for copyright & confidentiality

Generative AI Directive (GSEM)

Summary of most important points

- AI use in evaluations depends on teacher instructions (free, partial, restricted, or forbidden)
- Students must declare:
 - Tools and versions used
 - Prompts/interactions (if requested)
 - AI-generated parts and personal contribution
- Misuse = violation of academic integrity (plagiarism), with sanctions under University of Geneva rules
 - Directive effective 15 September 2025, reviewed annually

Registration for Courses & Exams

- You need to register for courses by beginning of October
 - For exact deadlines and details: see general presentation by student counselor, official documents on GSEM website, FAQ, students office, etc.
 - If still in doubt, email to gsem-masters@unige.ch
- **Important: If you take Law courses (i.e., law track), you might need to enroll in the Law faculty.**
 - **If you have questions regarding this: contact gsem-masters@unige.ch**

Formal Meetings

- FORMAL: Steering Committee
 - Program Directors, students (delegate and deputy-delegate)
 - There are already students from 2nd year
 - Please coordinate and send the names of the Delegate and Deputy to Ms. Margot Richert (gsem-masters@unige.ch) by September 29th
 - if there is a need for an election, you should organize it between yourselves
 - Meeting date to be announced soon

2nd year delegates and Whatsapp group

- 2nd year delegate Giovanni is here today for questions
- Former delegate Vinicius will join for the cocktail
- They also plan to go for drinks after the cocktail



Databases and course material

- LSEG Workspace/Datastream (Library/GSEM)
- Additional data available via Nuvolos platform
 - Also used by some professors in their courses
- Course material made available via Moodle
 - moodle.unige.ch

DATA CAMP

PYTHON INTRODUCTORY SESSIONS

- Four Python introductory sessions:
 1. Monday, **Sept. 15**, 10:15 – 12:00 am
 2. Tuesday, **Sept. 16**, 6:15 – 8:00 pm
 3. Wednesday, **Sept. 17**, 6:15 – 8:00 pm
 4. Thursday, **Sept. 18**, 6:15 – 8:00 pm



Salle Informatique St-Georges, Bd. Saint-Georges 16

- Access to Datacamp: <https://www.datacamp.com/>

Introduction to Python through Datacamp and on-campus classes are highly recommended for the upcoming assignments in several Finance courses.

DO NOT MISS THEM

Please share this with GEMWEM students that are not here today using the WhatsApp group or other channels
- First session this Monday

DATA CAMP

Nuvolos
invitation link



Datacamp
invitation link



You need to use your Unige email to access the DataCamp platform!
For any question, please contact alessandro.crescini@unige.ch

SFI CERTIFICATION

Swiss Finance Institute (SFI)

- *one of the major European providers of education in banking and finance offering a wide variety of high-quality education programs and allowing for a tailor-made response to the needs of banking and finance professionals*

❑ SFI Certification

- Students should successfully complete 36 ECTS of Finance courses taught by SFI Faculty members
- To see, which professors are SFI faculty members, see here:
<https://www.sfi.ch/en/faculty?university=28&q=&p=1>

Awards

NATIXIS FOUNDATION PRIZE FOR BEST MASTER'S THESIS IN QUANTITATIVE FINANCE

- Natixis Foundation for Quantitative Research offers every year the Natixis Foundation Prize for the best master thesis.
- Natixis encourages research in the broad field of mathematical finance:
 - capital markets, actuarial finance & insurance, quantitative asset management, risk management, financial econometrics & statistics...
- The Program Directors chose one or two best master theses.
- The Scientific Committee of Natixis selects the laureates.
- **For all awards, the students will receive the relevant information by e-mail.**

GFRI SEMINAR SERIES

- The Geneva Finance Research Institute organizes Finance research Seminars.

<https://www.unige.ch/gfri/research>

- Students are invited to attend
- For more information contact Ms. **Sandy Haldimann**
Sandy.Haldimann@unige.ch

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CFA Affiliation

since January 2023

- Scholarships for the CFA exams
- Access to materials
- CFA Career Mentoring Program
- GEMWEM has been awarded the CFA Certificate in ESG Investing

Contact for all CFA related questions:

Michal Paserman Michal.Paserman@unige.ch
(GFRI Executive Education Manager)



CFA Institute
University Affiliation
Program



Course: CFA Global Research Challenge

- CFA Research Challenge (Fall 2025, 6 ECTS)
- CFA Advanced Research Challenge (Spring 2026, 3 ECTS)

Faculty advisor: Prof. Norman Schürhoff, UNIL

UNIGE coordinator: Dr. Michal Paserman

- Teams of 3-5 students
- Thursday, 12:30 – 14:00 at HEC Lausanne/Zoom (tbc)
 - First lecture: Sometime next week
- [Interested?](#) Send an email to Dr. Paserman ASAP
Michal.Paserman@unige.ch
- Prerequisites: Good knowledge of corporate finance, valuation and accounting
- Registration deadline: ask Dr. Paserman



Chartered Alternative Investment Analyst Association (CAIA)

CAIA is the world leader in alternative investment education with alternatives currently representing more than \$10 trillion in AUM.

<https://www.caia.org/about-caia>

- Scholarships for exams (all levels)
- Guest lectures with the Geneva Chapter
- Competitions

Contact Michal.Paserman@unige.ch
(GFRI Executive Education Manager)

Career Development

GFRI Career in Finance Development Program

- Spring semester
- Career panels, job interview simulations with Michael Page

Contact Michal.Paserman@unige.ch (GFRI Executive Education Manager)

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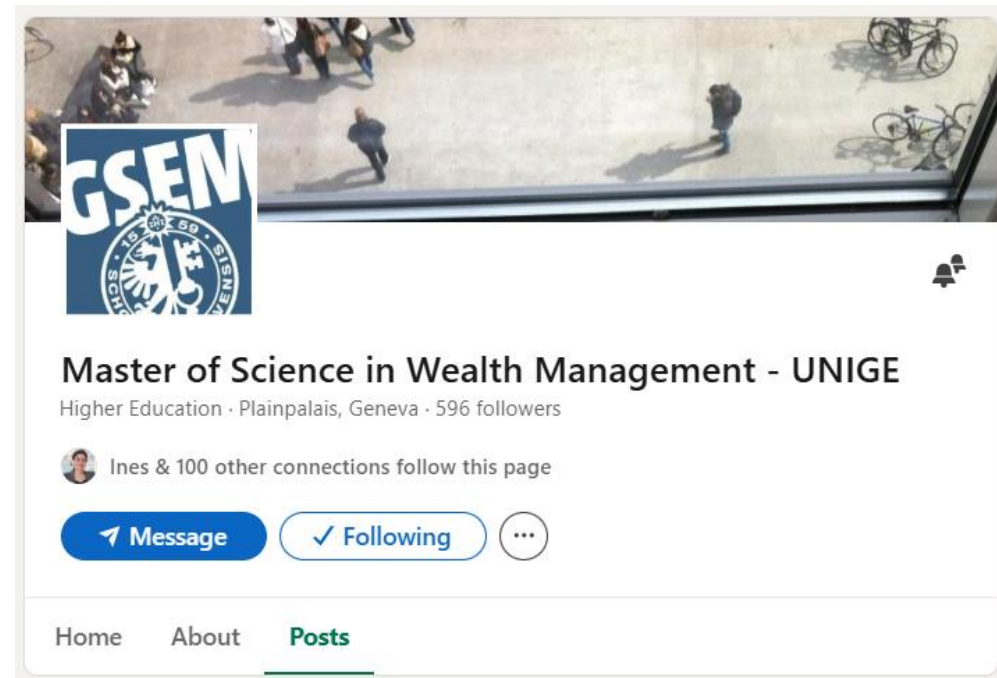
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- **Cocktail**

Stay connected: Follow us on LinkedIn!

As you embark on this exciting journey, we encourage you to follow us on LinkedIn:

- **Connect with future employers:** Meet and engage with potential employers and finance professionals.
- **Build your professional network:** Strengthen your connections with alumni, professors, and professionals in the field of Wealth Management.
- **Stay informed:** Keep up-to-date with the latest news and events.
- **Career opportunities:** Be the first to hear about internships, job openings, and professional development opportunities through our posts.



Questions?