

# MEMO ON THE RULES GOVERNING STUDY CONTRACTS FOR EXCHANGE PROGRAMS BACHELOR IN ECONOMICS AND MANAGEMENT

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Major / Minor

Pursuant to the Directive governing Bachelor-level exchange programs  
[available here \(in French only\)](#)

## Core courses (CC)

These courses must be strictly equivalent (one or two additional courses). They must correspond exactly to a GSEM course. If the total number of credits for the course or courses at the host university exceeds the credits for the equivalent course at GSEM, the surplus credits can be recognized, in multiples of three, as elective courses in your major, provided that the course in question is related to the subject of your major.

## Core courses in your major (CCM)

These courses must be strictly equivalent (one or two additional courses). They must correspond exactly to a GSEM course. If the total number of credits for the course or courses at the host university exceeds the credits for the equivalent course at GSEM, the surplus credits can be recognized, in multiples of three, as elective courses in your major.

## Elective courses in your major (EM)

These courses must be related to the subject of your major, and the content must be different from that of the courses already completed at GSEM. There is no need to specify the equivalent course at GSEM. Credits are obtained in multiples of three.

## Courses in your minor (CM)

These courses must be strictly equivalent (one or two additional courses). They must correspond exactly to one of the courses in the chosen minor (or in any minor if the minor is interdisciplinary). If the total number of credits for the course or courses at the host university exceeds the credits for the equivalent course at GSEM, the surplus credits cannot be recognized.

## Out-of-school elective courses (FOF)

These courses can only be taken if your minor is interdisciplinary. They may not account for more than a total of nine ECTS credits. Credits already obtained in this category prior to the exchange must be deducted from the limit of nine credits.