



Workshop: Emerging Powers and New Development Institutions The NDB and the AIIB

Global Studies Institute, University of Geneva, November 24th and 25th 2016

Brief description

Over the past fifteen years, the field of international development has undergone tectonic shifts. On the one hand, the gamut of stakeholders providing development assistance and cooperation has broadened far beyond the traditional OECD donors and multilateral institutions like the Bretton Woods Institutions. On the other, several large developing countries and emerging economies have become important providers of South-South development cooperation and South-South trade, often claiming that their approach was more horizontal and effective than North-South traditional aid. With the formation of loose coalitions such as the BRICS, some of these providers have magnified their calls for a more representative global governance system—one that better reflects the current distribution of power in the international order. These changes, in turn, prompt new questions about which stakeholders, including states, get to set the norms, principles and practices – notably in the fields of development financing and cooperation.

In addition and interrelated, while the growing economic weight of emerging economies vis-à-vis the traditional trade hegemony is well documented, the consequences of these market shifts for the regulation of the global economy and emerging powers' evolving role in the structures of global economic governance are less well understood. This has spurred a relatively new but growing literature on emerging countries in particular the BRICS (e.g. Alexandroff/Cooper 2010; Drezner 2007; Ikenberry/Wright 2008; Narlikar 2010; Nye 2011; Zacharias 2008). However, this literature remains broad and little in-depth research exists; in part due to the novelty of the phenomenon. This workshop addresses the question of power shifts in the international system with a particular focus on two new South-led development institutions closely related to international development financing and cooperation: the New Development Bank and the Asian Infrastructure Investment Bank.

Whereas the shifts in economic power are by now well documented, we know relatively little about what large emerging economies seek from the global and regional systems, how their insertion into international rules affects the domestic organisation of state and society, what exact rationals sustain their efforts and how these countries define and pursue their interests. While a large literature exists on mechanisms of diffusion that have to do with the supply of international norms associated with the United States and the European Union, there is still a gap in systematically explaining efforts and key rationals – starting with “South-South Cooperation” – adopted by emerging powers and in particular the BRICS towards furthering new concepts for development.



UNIVERSITÉ
DE GENÈVE

GLOBAL STUDIES INSTITUTE



The NDB and AIIB epitomize this ambition to set new norms and representations, and as these projects have been unfolding at a speeding pace since 2015, new questions emerge as to their institutional and financial design, priorities, guidelines and operations.

Bringing together some well-known scholars working on these issues as well as practitioners, the workshop seeks to widen our understanding of the role of emerging countries in launching and shaping new development institutions. In doing so, the workshop looks particular attention at the challenges faced by the regulatory transition taking place in emerging economies which spurred the NDB and the AIIB initiatives. It seeks to answer questions such as:

- How did both NDB and AIIB come about and how do these articulate? And what is actually new about them, compared to existing Multilateral Development Banks?
- What is the role of the different BRICS members in the institutional design and activities of the NDB?
- Are these positions compatible with these countries' political economy and with long-held perspectives embedded in their respective bureaucracies.
- What explains emerging powers' decision to embrace or challenge EU and US approaches or to become proactive in proposing new rules through the NDB and AIIB? What is the respective impact of, inter alia:
 - Domestic economic differences in the sectors under study
 - Historical legacies and political culture
 - Learning processes and the development of regulatory capacity?
- What do these new projects tell us about the enactment of South-South Cooperation?

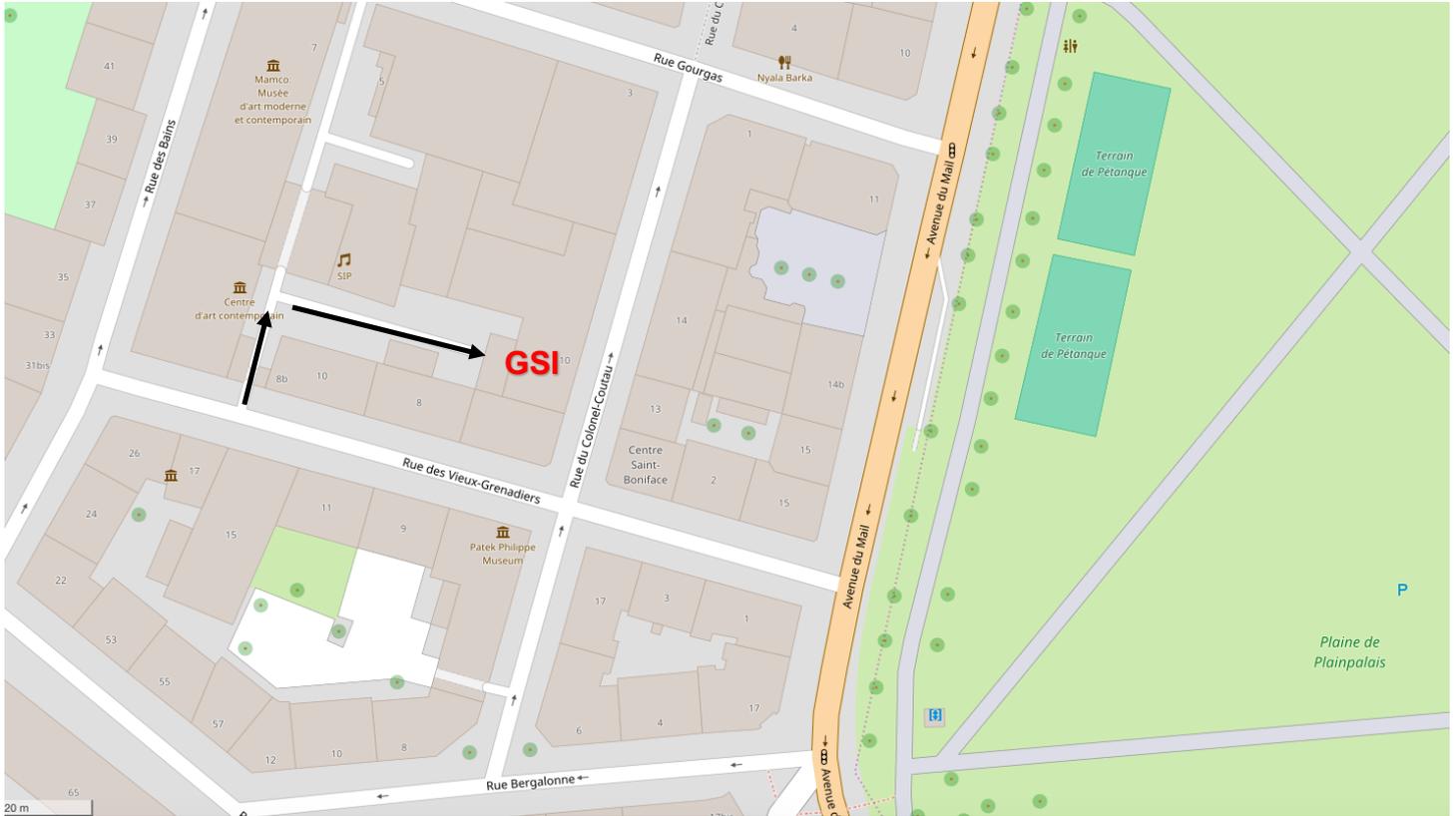


**UNIVERSITÉ
DE GENÈVE**

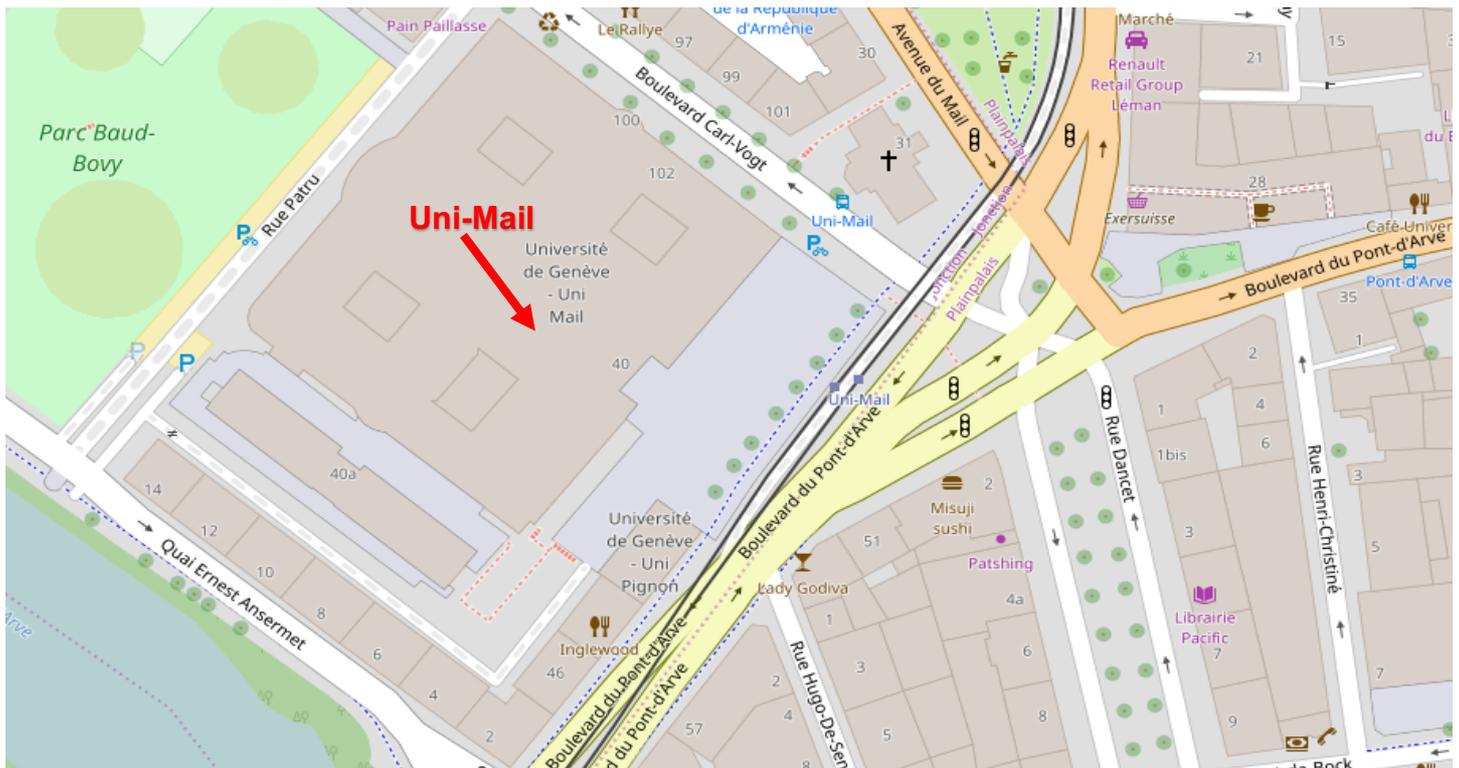
GLOBAL STUDIES INSTITUTE



Venue Thursday 24th: Global Studies Institute (GSI), 10 rue des Vieux-Grenadiers
Room 3G1 (third floor; see map below)



Venue Friday 25th: Uni-Mail – Room M5250 (fifth floor; see map below)





Workshop Program

Thursday, 24 November 2016, Global Studies Institute, Salle 3G1	
	Session I: The NDB/AIIB and the purported challenge to existing multilateral lenders
9.15 – 9.30	Welcome: René Schwok (Director, Global Studies Institute)
9.30 – 10. 15	Omar Serrano (Unige): New multilateral lenders and the purported challenge to existing IFIs: Institutional design, staffing and lending practices
<i>Comments</i>	<i>General discussion</i>
10.15 – 11.00	John Meylan (Graduate Institute): Academic perspectives on the NDB's emergence
<i>Comments</i>	<i>Disst: Maiara Folly (Igarapé)</i>
Coffee break	
11.15 – 12.00	Lei Wang (University of Geneva): Institutional Design of New development lenders
<i>Comments</i>	<i>Disst: Francis Maquil (Unige)</i>
Lunch: MEG	
13.30-14.15	Zhu Jiejun (Fudan University): New Development Bank, Contested Multilateralism and Global Economic Governance Reform
<i>Comments</i>	<i>Disst: Feliciano de Sà Guimarães (USP)</i>
14.15-15.00	Michelle Gysin/ Jonas Grunder (State Secretariat for Economic Affairs, SECO): The role of Switzerland in the AIIB
<i>Comments</i>	<i>General discussion</i>
Coffee break	
15.30-16.15	Diana Barrowclough (UNCTAD): South-South regional financial and monetary integration -- trends and implications for the new multilateral development banks
<i>Comments</i>	<i>General discussion</i>
16.15-17.00	Christopher Humphrey (University of Zurich): Institutional strategy of the NDB
<i>Comments</i>	<i>General discussion</i>
17.00-18.00	Discussion (Special issue)
19.00	Dinner Restaurant Café Papon

Friday, 25 November 2016, University of Geneva, Salle M5250 (Uni-Mail)	
9.00 – 9.15	Coffee break
	Session II: Regime complexes, regional integration and middle-income countries in international development
9.15 – 10.00	Feliciano de Sà Guimarães (USP): The BRICS Banks and the Formation of a Competitive Regime Complex in the Financial Area
<i>Comments</i>	<i>Disst: Omar Serrano (Unige)</i>
10.00 – 10.45	Maiara Folly (Instituto Igarapé): The BRICS New Development Bank as a Bridge to Regional Integration
<i>Comments</i>	<i>Disst. Sandra Lavenex (Unige)</i>
10.45 – 11.30	Zheng Yu (Fudan University): The Role of Middle-Income Countries in International Development
<i>Comments</i>	<i>Disst: Thomas Sattler (University of Geneva)</i>
Lunch: Café Restaurant Parc des Bastions	
End of Workshop	



**UNIVERSITÉ
DE GENÈVE**

GLOBAL STUDIES INSTITUTE



List of participants

Yohan Ariffin (UNIL)

Yohan Ariffin is a Senior Researcher and Lecturer at the University of Lausanne specialising in international relations, global environmental and development policies and North-South relations.

Diana Barrowclough (UNCTAD)

Diana Barrowclough is a Senior Economist in the United Nations Conference for Trade and Development, Division on Globalization and Development Strategies. Before joining the UN, she lectured economics at the University of Cambridge, where she was a Fellow of St John's College. She was educated at the University of Cambridge (PhD Economics) and the University of Auckland (MA Economics and Political Science). Currently she is a co-author of the UN Trade and Development Report, as well as managing a multi-year, multi country project on strengthening pro-growth macroeconomic management capacities for regional financial and monetary cooperation.

Céline Carrère (University of Geneva)

Céline Carrère is Professor in International Economics at the Global Studies Institute at the University of Geneva since 2011. She was a Research Fellow at CNRS (National Centre for Scientific Research) from 2007 to 2011, at the Center for Studies and Researches on International Development (CERDI), France. Before joining the CNRS, she received her PhD in economics at the CERDI (2004) and was an Assistant Professor of Economics at HEC Lausanne, Switzerland (2005-2007). She has also worked as a consultant for the World Bank, the Inter-American Development Bank and the World Trade Organization. She is currently doing research on developing countries' exports and the impact of infrastructure and transport costs on trade, regional integration, and economic geography.

Shuaihua Cheng (ICTSD)

Dr. Shuaihua Wallace CHENG is Founder and Managing Director of ICTSD China, Member of ICTSD Operation, Programme and Strategy Board. Currently, he co-manages WTO Post-Bali Programme and China, G20 and Global Economic Governance, New Industrial Policy Group, the E15 Initiative in partnership with the World Economic Forum. Dr Cheng is also Adjunct Professor at the University of International Business and Economics (Beijing), Associate Editor of Advances in Climate Change Research Journal of China National Climate Change Centre (Beijing), Board Member Foundation for Democracy and Sustainable Development (London), and Member of the Evian Group Working Group on Trade @ IMD (Lausanne). Before joining ICTSD, Dr. Cheng was an economist at the Shanghai Municipal Government Development Research Centre and Board Secretary of Shanghai WTO Affairs Consultation Center. Dr Cheng is Yale World Fellow (2015), Asia 21 Young Leader (2006), British Chevening Scholar (2005), Salzburg Seminar Fellow (2000). He has written widely on issues related to trade, environment, development and the role of emerging countries in global economic governance for both policy and academic audiences.



**UNIVERSITÉ
DE GENÈVE**

GLOBAL STUDIES INSTITUTE



Daisy D'Aquino Filocre (Development Bank of Minas Gerais)

Daisy D'Aquino Filocre is a master analyst at the productive sector studies department at the Development Bank of Minas Gerais (BDMG), specialist in Microfinance and master in Development studies (IHEID).

Cédric Dupont (Graduate Institute)

Faculty member since 1995, Professor Dupont has also been Editor of the Swiss Political Science Review and Associate Editor for Europe of the journal Business and Politics. His research focuses on international political economic issues, both at the global and regional levels, on the problem of international cooperation, and international negotiation processes. His current work concentrates on regionalism in Asia, national responses to international economic crises, the management of jurisdictional boundaries between international organisations as well as the factors which influence trade negotiations in the European Union.

Maiara Folly (Instituto Igarapé)

Maiara Folly is a researcher at the Department of International Cooperation at the Igarapé institute. Her research and publications focus on emerging powers, including the BRICS; and on international peace and security, with emphasis on UN peacekeeping and the Women, Peace and Security Agenda. Her recent publications include: The New Development Bank and the Institutionalization of the BRICS. *Revolutions*, v. 3, p. 66-92; The BRICS and the South Atlantic: Emerging arena for South-South cooperation. *South African Journal of International Affairs*, v. 21, p. 1-17.

Michelle Gysin (State Secretariat for Economic Affairs)

Michelle Gysin is Deputy Head of the Multilateral Cooperation Division at the State Secretariat for Economic Affairs (SECO) in Berne. In this function, Ms. Gysin leads the Regional Development Banks team (AfDB, AsDB and AIIB) and ranks as Switzerland's Alternate Director in the newly established Asian Infrastructure Investment Bank (AIIB). Ms. Gysin holds a Master in Chinese Business and International Relations from the University of Sheffield (UK) as well as a Master in Political Science, Economics and Business from the University of Berne (CH) and Aarhus (DK).

Jiang Gao (Nankai University, Visiting PhD student at University of Geneva)

Jiang GAO is a PhD student of the Institute of International Economics, Nankai University and a visiting PhD student of Global Studies Institute, University of Geneva. Her recent work has focused on multilateral trading system, trade governance and international new rules, including trade facilitation measures, e-commerce, labour standard and investment policy.

Nina Glazer (University of Göttingen)

Nina Glatzer is research assistant at the chair of Global Governance and Comparative Regionalism at the University of Göttingen. She works with Professor Tobias Lenz on a project about diffusion of the EU model. Her current research is about the change of paradigm in multilateral development finance and the global economic strategy of emerging powers. She completed her degree of Bachelor of Arts in Political Science at the Free University of Berlin and the University of Göttingen.



**UNIVERSITÉ
DE GENÈVE**

GLOBAL STUDIES INSTITUTE



Xiaochen Hou (Fudan University)

Xiaochen Hou is coordinator of the BRICS program at Fudan University. Her recent work has focused on China's role in keystone financial institutions: learning, adaptation, and reshaping? She has a Master of Arts in International Relations and Public Policy from the University of Macau.

Christopher Humphrey (University of Zurich)

Christopher Humphrey holds a BA in political science at Reed College, Portland Oregon, USA in 1991; MA in international studies at Johns Hopkins School of Advanced International Studies, Washington DC USA in 2001; PhD at the London School of Economics, Department of International Development in 2013. Current research focuses on the impact of global economic change on the operations of multilateral development banks. Researcher on two-year SNF-funded project (2015-2017), "How is Changing Demand for Multilateral Lending Impacting Development Finance Activity in Africa?" Non-academic experience includes working as a journalist in Mexico and Central America (1995-2000) and as a development consultant with the World Bank, Inter-American Development Bank, African Development Bank, G24, Global Green Growth Institute and Overseas Development Institute (2001-present).

Sandra Lavenex (University of Geneva)

Sandra Lavenex is Professor of European and International Politics at the University of Geneva and regular Visiting Professor at the College of Europe. She holds a PhD from the European University Institute in Florence and has had positions at the Universities of Zurich (Centre for Comparative and International Studies), Bern and Lucerne. She has worked extensively on rule transfer and external governance on the part of the European Union and, more recently, the US, and is an expert on international migration politics at the nexus between trade, development, human rights and security.

Nicolas Levrat (University of Geneva)

Nicolas Levrat is a Professor at the Law Faculty of Geneva since 2001. Has before been a European Civil servant at the Council of Europe (1991-1995), and a researcher and Professor at the Free University of Brussels. He is regularly invited to teach in Universities in Belgium, Canada, France and Hungary on European and International Law. His research interests focus on European Institutions and their legitimacy in a system of multi-level governance, legal issues of Federalism (European and comparative federalism), the structure and evolutions of legal orders in an intergrated Europe and cross-border-cooperation legal frameworks.

Francis Maquil (University of Geneva)

Francis Maquil is teaching an research assistant in European institutional law at the Global Studies Institute and a PhD candidate at the Faculty of Law of the University of Geneva. He was part of the diplomatic staff of Luxembourg in Geneva dealing with WTO and UNCTAD issues during its EU Council Presidency. His research covers international and european institutional law.



**UNIVERSITÉ
DE GENÈVE**

GLOBAL STUDIES INSTITUTE



Joseph Marques (Graduate Institute)

Joseph holds a PhD in Political Science / International Relations from the Graduate Institute of International and Development Studies in Geneva, Switzerland. He has spent post-doctoral stays at King's College and the Centre for Latin American Studies at the University of Oxford. His research interests include Brazilian foreign policy, Brazilian international trade relations, the internationalization of Brazilian companies, Brazil's growing role in global governance and relations with Africa. He is currently involved in a long-term research project examining the economic and political relations among the members of CPLP (Community of Portuguese Speaking Countries), especially relations between Brazil, Portugal and Angola.

John Meylan (Graduate Institute)

John Meylan is a PhD candidate at the Graduate Institute of International and Development Studies (IHEID). Previously he was a research fellow the BRICS Policy Center in Rio de Janeiro working on publications on the BRICS (Brazil, Russia, India, China, South Africa) as well as preparing weekly reviews and analysis.

Thomas Sattler (University of Geneva)

Associate Professor in International Relations at the University of Geneva, Switzerland. Before moving to Geneva in summer 2015, Thomas was an Associate Professor at the London School of Economics & Political Science. He also taught at the University College Dublin, was a post-doc at Princeton University and New York University and held research fellowships at Central European University, Budapest, and Trinity College Dublin. He has a Ph.D. from ETH Zurich, Switzerland.

Feliciano de Sà Guimarães (University of São Paulo)

PhD in Political Science (University of São Paulo, 2010), Visiting Researcher in Political Science (Yale University 2008-2009). Assistant Professor at the Institute of International Relations, University of São Paulo.

Omar Serrano (University of Geneva)

Omar Serrano is a Senior Researcher and Lecturer at the University of Geneva and a Guest Professor at Hunan University (湖南大学). His research looks at the transformation of international trade, investment and financial governance by emerging countries; especially China. He has held research fellowships in Beijing (UIBE), New Delhi (JNU), Mexico City (ITAM), Rio de Janeiro and São Paulo (FGV). He holds a PhD in International Relations/Political Science from the Graduate Institute, and a MSc. in Global Politics from the LSE. Having lived in both sides of the Atlantic helped him learn several languages linked to his research interests including Spanish, German, French, Portuguese and Mandarin.

Lei Wang (Fudan University)

Lei Wang is a research assistant at the BRICS program at Fudan University. Her recent work has focused on India, covering several issues like India's diplomatic strategy and its relations with other powers, as well as India's participation in global governance. She has a Master of Arts in International Relations and Public Policy from the University of Macau.



**UNIVERSITÉ
DE GENÈVE**

GLOBAL STUDIES INSTITUTE



Lei Wang (University of Geneva)

Lei Wang is a Doctoral Student at the University of Lucerne and a Researcher at the University of Geneva. Before joining the academia, he had extensive experiences on international relations, global and bilateral trade issues in his previous career with job locations in both developed and developing economies. Currently, his research focuses on development and global competition governance, international trade regulations vis-à-vis emerging and newly industrialised markets with a research portfolio covering Brazil, China, South Korea, the US and the EU. He holds a master degree on environmental change and management from the University of Oxford.

Shichen Wang (University of Geneva and Université libre de Bruxelles)

Wang Shichen is a PhD Fellow at the Erasmus Mundus GEM PhD School. He is PhD candidate at the Global Studies Institute of University of Geneva and Institute for European Studies of Université libre de Bruxelles. His PhD project focuses on foreign policy decision-making of the European Union and China. He has published in *Chinese Political Science Review*, *Journal of China and International Relations* and *Journal of Public Diplomacy*. He holds a master degree in European Studies from the University College London.

Yu Zheng (Fudan University)

Zheng Yu is a Professor at the School of International Relations and Public Affairs (SIRPA), Fudan University. He holds a Ph.D. from the University of California, San Diego and received a postdoctoral fellowship at the Princeton Harvard China and the World Program. Before joining Fudan, he worked at the University of Connecticut as an Associate Professor. His research interests include international development, foreign direct investment, and business-government relations. He is the author of *Governance and Foreign Investment in China, India, and Taiwan: Credibility, Flexibility, and International Business* (University of Michigan Press).

Jiejun Zhu (Fudan University)

Zhu Jiejun is an associate professor at the School of International Relations and Public Affairs and senior researcher at the Center for BRICS Studies, Fudan University. His research interest includes international organization and Global Economic Governance, especially the G20, BRICS and Multilateral Development Banks. He has published several books and over 30 papers on this topic. Currently, He is doing the research projects *China's Proposal for G20 Institutionalization* which is sponsored by China National Social Science Research Foundation, *Institutional Design for the BRICS New Development Bank* which is funded by China International Development Research Network and *Supporting the G20 Development Agenda* which is funded by Chinese Ministry of Commerce.