## Name: FLORES ZENDEJAS

## First Name: JUAN HUITZILIHUITL (Prof. Dr.phil.)

Department of History, Economics and Society; University of Geneva. 40, bd du Pont-d'Arve; CH – 1211 Genève 4; Switzerland. Off +41 22 379 99 13; Fax +41 22 379 81 93

Juan.flores@unige.ch


### EDUCATION

| | |
|---|---|
| 2000-2004 | PhD in Economics (International Finance and Economic History)<br>Institut d'Etudes Politiques de Paris (Sciences-Po) |
| 1999-2000 | Master of Arts (D.E.A.) in Applied Economics (Major: International Economic Relations) Institut d'Etudes Politiques de Paris (Sciences-Po) |
| 1994-1999 | Bachelor of Arts in Economics<br>Centro de Investigación y Docencia Económicas (CIDE), Mexico |

### EMPLOYMENT HISTORY

| | |
|---|---|
| 09/2013- | Associate Professor, Department of History, Economics and Society and Paul Bairoch Institute of Economic History, University of Geneva (Head of the Institute since 09/2014-07/2016 and since 09/2017- ; Head of Department between 08/2016-08/2017). |
| 09/2008-<br>08/2013 | Lecturer, Paul Bairoch Institute of Economic History, Department of Economic Sciences, University of Geneva |
| 09/2004-<br>09/2008 | Assistant professor (tenure-track) Economic History Department,<br>University Carlos III, Madrid (Spain) |
| 02/1999-<br>10/1999 | Manager, Department of the Environment of the Mexican government<br>(SEMARNAP), Mexico City, Mexico. |

### TEMPORARY POSITIONS HELD IN RESEARCH AND TEACHING

| | |
|---|---|
| 2016 | Visiting Scholar, Universidad de la República, Montevideo (August) |
| 2016 | Invited Professor, University of Barcelona (April) |
| 2015 | Visiting Scholar, UC Berkeley (June-August) |
| 2014 | Invited Professor, University of Lausanne |
| 2011-13; 17 | Invited Professor, University of St. Gallen |
| 06/2009 | Invited Professor, Graduate Institute, Geneva |
| 02/2007 | Invited Professor, University of Guadalajara, Mexico |
| 2003-2008 | Invited Professor, Universidad Rey Juan Carlos, Madrid |
| 02-06/2002 | Teaching assistant, Institut d'Etudes Politiques de Paris |
| 2000-2001 | Research assistant, Observatoire Français de Conjoncture Economique (OFCE), Paris |
| 02-08/1998 | Research Assistant, Centro de Investigación y Docencia Económicas, Mexico City |

### CONSULTANCY

| | |
|---|---|
| 2015 | External Consultant – Mexican Senate (Belisario Dominguez Institute) |
| 08/2012 | External Consultant - European Commission Urb-AL Regional Aid Programme |
| 09/2011 | Consultant at New Generation Consulting |
| 12/2006 | External Consultant - Garayar Asociados (Lawyer's Office) Madrid |

| | |
|---|---|
| 08/2003 | External Consultant - Organization for Economic Co-operation and Development (OECD), Paris |

## COURSES TAUGHT

| | |
|---|---|
| 2017 | Master course "Selected from the History of Financial Crises", Universtiy of St Gallen |
| 2014-17 | Undergraduate course "Introduction to Economic History", "Economic History of developing countries"; Master courses in "History of international finance", "Finance and Growth", "History of Financial Crises", University of Geneva. |
| 2016 | Graduate course, "Selected Lessons from the History of Financial Crises", University of Barcelona, Universidad de la República (Uruguay). |
| 2014 | Undergraduate course: "International Political Economy", University of Lausanne. |
| 2013-14 | Undergraduate courses, "Latin America and the World Economy: Past, Present and Perspectives", "Economic and Social History of developing countries", University of Geneva |
| 2011-2014 | Master of Finance program, 24 hours lectures, "Selected Lessons from the History of Financial Crises", University of St. Gallen |
| 2010-2012 | Undergraduate seminar, "Introduction to Economics for Historians", University of Geneva |
| 2009-2012 | Master in Economic History, seminar on "Finance and Growth", University of Geneva |
| 06/2009 | Summer Program on International Affairs and Multilateral Governance, 4 hours lecture, "Selected lessons from the History of Financial Crises", Graduate Institute |
| 2008 | Development Master Program lectures on "Theory of Financial Crises", Carlos III University |
| 2004-2008 | Undergraduate lectures (and coordination) of "Economic History II", Carlos III University |
| 02/2007 | Master of International Economic Relations, 20 hours lectures on "Latin America's Economic Policy during the 20th century", University of Guadalajara, Mexico |
| 2003-2008 | Master's Program in International Cooperation: Europe and Latin America. Different modules (one day seminars), University Rey Juan Carlos, Madrid:<br>01/2008: "Economic Globalization"<br>03/2006: "Latin America and the International Financial Markets"<br>11/2004: "The problem of Income Inequality in Latin America"<br>05/2003: "Poverty and Income Distribution in Latin America: Theory and Empirical Evidence" |

## HONORS, SCHOLARSHIPS

| | |
|---|---|
| 2015 | International Short Visit Scholarship – Swiss National Science Foundation<br>Member of the Mexican National System of Researchers of the National Council of Science and Technology (SNI-CONACYT) – Level II. |
| 2012 | Prize Winner for the best research article published by a young scholar in the Financial History Review 2010/2011 |
| 2012 | Prize Winner of the SNIS International Geneva Award for best paper |
| 2005 | European Historical Economics Society finalist for the Luzatto prize for the best PhD dissertation |
| 1999 | Scholarship for PhD studies by the Mexican National Council of Science and Technology |

## CURRENT AND RECENT (FUNDED) RESEARCH PROJECTS

| | |
|---|---|
| 2016-2019 | Associate researcher to the Project "Humanities in the European Research Area, Uses of the Past in International Economic Relations (UPIER)", Principal |

investigator: Catherine Schenck (University of Glasgow)

2016-2019 Associate researcher to the Project: “Crisis económicas: cambios y retos, una perspectiva histórica”, financed by Spain’s Ministry of Economics and competitiveness, ECO2015-66782-P. Principal investigators: Concepción Betran Perez and Angeles Pons Brias (Universidad de Valencia)

2016-2018 Principal co-investigator, Bank of Spain research project, ““El mundo después del real de a ocho. La plata hispanoamericana tras la independencia, la primera crisis global en la década de 1820 y sus mecanismos de transmisión internacional”.

2016-2018 Research Associate, Humanities in the European Research Area (HERA) Joint research programme “Uses of the Past”, UPIER 5087-00267A.

2016-2018 Principal Investigator, Swiss National Science Foundation research project: “Sovereign Debt Diplomacies: comparing international regimes of sovereign debt disputes since 1945”, CR11I1_162772/1.

2011-2014 Associate researcher to the project “Globalización y crecimiento en los países de la periferia europea y latinoamericana entre 1820 y 1940”. Main researcher: Antonio Tena-Junguito, financed by the Ministry of Education, MCI: ECO2011-25713.

2010-2014 Co-applicant (with Youssef Cassis and Yann Decorzant) for the Swiss National Science Foundation (SNSF) project on "Financial Crises and International Cooperation 1870s-1980s", 2010-2013.

2008-2012 Associate researcher in the project (main researcher: Antonio Tena, Universidad Carlos III, Madrid) “Nuevas Interpretaciones sobre la integración económica de Las periferias europeas y latinoamericanas entre 1850-1950”, Universidad Carlos III, Madrid, financed by the Ministry of Education, Spain, 2008-2012.

## PUBLICATIONS (Selection)

### PEER-REVIEWED ARTICLES

(2017) “Politics, International Banking and Latin America’s Debt Crisis of 1982” (Revised and resubmitted, *Business History Review*; with Carlo Edoardo Altamura)

(2017) “The League’s crime of 1932: Disputing the Multilaterals’ Preferred Creditor Status” (*Submitted, leading academic journal*).

(2016) “Going multilateral? Financial markets' access and the League of Nations loans, 1923–8”. (with Yann Decorzant). *Economic History Review*, v.69, n.2, 653-678.

(2014) “Trade Finance and Latin America’s Lost Decade:The Forgotten Link”, *Investigaciones de Historia Económica - Economic History Research*, v.10, 2, pp. 127-39. (with Sebastian Alvarez).

(2012) "Economic fundamentals, market failures and capital exports: Latin America and the market of London, 1880-1913", *América Latina en la Historia Económica*, v.39, n.3, 5-30.

(2012) "Crying on Lombard Street: Fixing Sovereign Defaults in the 1890s", *European Review of History,* v.19, n.6, 979-998.

(2012) "Bondholders Vs Bondsellers: Investment Banks and Conditionality Lending in the London Market for Foreign Government Debt, 1815–1913". *European Review of Economic History*, v.16, n.4, 356-383 (with Marc Flandreau).

(2012) " The Peaceful Conspiracy: Bond Markets and International Relations during the Pax Britannica", *International Organization* v.66, n.2, pp. 211-241. (with Marc Flandreau). *** Prize Winner of the SNIS International Geneva Award 2012***

(2011) "Information asymmetries and conflicts of interest during the Baring crisis". *Financial History Review*, v.18, n.2, 191-215. ***Prize Winner for the best research article published by young scholars in the Financial History Review 2010/2011***.

(2010) "Competition in the Underwriting Markets of Sovereign Debt: The Baring crisis revisited". *Law and Contemporary Problems*, v. 73, n.4, 129-150.

(2009) "Bonds and Brands: Intermediaries and Reputation in Sovereign debt Markets: 1820-1830", *Journal of Economic History*, v. 69, 3646-84. (with M. Flandreau)

**BOOK CHAPTERS**

(2016) "Financial Markets, International Organizations And Conditional Lending: A Long-Term Perspective" in Mallard, G. and Sgard, J., *Contracting beyond Borders: The Law of International Markets in the Twentieth Century*, Cambridge: Cambridge University Press.

(2016) "Capital Markets and Sovereign defaults: a historical perspective", in Y. Cassis, R. Grossman, C. Schenk, *Oxford Handbook of Banking and Financial History*.

(2014) "Moral hazard and investment banking: Qualitative and quantitative evidence from the Baring crisis, 1880-1890" in Brambilla, Carlo and Bonin, Hubert, *Investment Banking History*, Brussels: Peter Lang, pp.115-139.

(2012) "Underwriting Foreign Government Debt, Roles of Global Financial Brands: 1815-2010", in Calomiris, C., *Encyclopedia of Financial Globalization*. Forthcoming. (with M. Flandreau, N. Gaillard and S. Nieto-Parra)

(2010) "Business Cycles, 1870-1913" in Broadberry, S. and O'Rourke, K., *The Cambridge Economic History of Europe*, Volume 2", Cambridge: Cambridge University Press, pp. 84-107. (with Marc Flandreau, Clemens Jobst and David Khoudour-Casteras)

(2009) "The End of Gatekeeping: Underwriters and the Quality of Sovereign Debt Markets, 1815-2007", in Reichlin, L. et West, K., *NBER International Seminar on Macroeconomics*, pp. 53-92.(with M. Flandreau, N. Gaillard and S. Nieto-Parra)

(2009) "Public Debt, Political cycles and capital markets". Contribution to this chapter in *Latin American Economic Outlook 2009*, OECD Development Centre, pp. 81-120.

**OTHER ARTICLES**

(2017) "Lender of last resort from a historical perspective: Lessons for Panama from earlier experiences" (with Olivier Accominotti) in *OECD Development Pathways, Multi-dimensional Review of Panama*, volume 1, p.168.

(2016) "Los Fondos Soberanos de Riqueza como estabilizadores e instrumentos contracíclicos" (with David López Soto and David A. Sánchez Amador), in *Cuaderno de Investigación, La implementación de un Fondo Soberano de Riqueza vinculado al petróleo en México*, Dirección General de Finanzas – Instituto Belisario Domínguez, Senado de la República p.25-39.

(2016) « Les origines et défis des marchés de dette publique : bénédiction ou malédiction », *Regards croisés sur l'économie*, n.17, 52-66.

(2014) "Argentina y el problema del impago. Una visión histórica", *Foreign Affairs Latinoamérica*, v.14, n.4.

(2013) “Financiamiento al comercio exterior y la década perdida de América Latina”, *Actualidad Económica*, año XXIII, n.81, pp. 11-21.(with Sebastián Alvarez)

(2007) "Resources and reputations: historical precedents for recent banking crises", *Annual review*, the Rothschild Archive, pp. 26-30. (with Marc Flandreau).

(2000) «Quelles voies pour une économie monde inventive?», *Regards sur le monde*, N. 83, Ministère d’Infrastructure, Transport et Logement du Gouvernement Français.

## BOOK REVIEWS

Christensen, Johann, “The Power of Economists within the State”, *Politique Etrangère* 1: 2018.

Laroisière, Jacques, “Cinquante ans de crises financières », *Politique Etrangère* 4 : 2016.

Sandbu, Martin; “Europe’s Orphan: The future of the Euro and the politics of debt”, *Perspectives on Europe*, Forthcoming, spring 2016.

Bértola, Luis and Ocampo, José Antonio, “The economic development of Latin America since independence”, *Revista Uruguaya de Historia Económica*, Año III - Nº 4 Noviembre 2013.

Salvucci, R.J. “Politics, Markets and Mexico’s “London Debt”, 1823-1887. *Business History Review*, forthcoming, 2011.

“Finance and Modernization: A Transnational and Transcontinental Perspective of the Nineteenth and Twentieth Centuries” edited by Gerald D. Feldman and Peter Hertner Financial History Review, vol. 17(01), pages 121-123, April 2010.

## PRESS AND MEDIA

*Blog entries:*

Editor of the blog in Economics and Economic History: http://pasadoypresenteblog.wordpress.com/

Columnist at “Revista Peso”, online newspaper from Colombia.

(2009) "Underwriters, rating agencies, and the end of gate-keeping in emerging markets", 21st August in *Vox.eu*. (with M. Flandreau, N. Gaillard et S. Nieto-Parra).

*Newspapers :*

« Après le Brexit, convertissons les Européens à l'europhilie » (avec Norbert Gaillard), 8 juillet 2016, *Les Echos*.

“Un nouvel effet tango sur les marches de dette publique?”, 5 February 2016, in *Le Temps*.

"A la luz de la crisis del Creditansalt", 20 May 2012 in *El País.*

"La Leçon du Mexique à la Grèce", 28 Juin 2011 in *Le Temps*.

"Grèce: Comment éviter la contagion", 07 mai 2010 in *Le Temps*.

My research has been quoted in: Financial Times (25 August 2009)
The Economist (22 December 2012).

*TV / Radio:*

Interview at the Swiss television tsr.ch Geopolitis on Venezuela, 28 May 2017

"Lessons from the Baring crisis", radio interview for the Late Night Live program
Australian Broadcasting Corporation 7 July 2015.

Interviews at dukascopy.tv on Latin America's Economic prospects (2012-2016).

Interview at the Swiss television tsr.ch, "La crise grecque", 30 Juin 2011.
http://www.tsr.ch/video/info/3242187-crise-grecque-interview-de-juan-flores-economiste.html

## INVITED RESEARCH SEMINARS

| | |
|---|---|
| 2017 | London School of Economics - LSE |
| | Universidad de Alcalá |
| | Ecole des Hautes Études en Sciences Sociales – EHESS, Paris |
| 2016 | Sciences-Po Paris; |
| | French Ministry of Economics and Finance |
| | Universidad de la República |
| 2015 | CFA – Society Switzerland |
| 2014 | KOF- ETH – Zurich University |
| 2013 | Maison de l'Histoire (University of Geneva) |
| 2012 | International Monetary Fund – IMF |
| | Rutgers University |
| 2010 | Oxford University |
| 2009 | World Trade Organization |
| 2008 | CIDE (Mexico city) |
| 2007 | Rockefeller Center of Latin American Studies - Harvard University |
| | Harvard Business School |
| 2005 | UC Berkeley |

## CONFERENCES (MOST RELEVANT, SINCE 2006) :

2018 "Sovereign debt in colonial and neo-colonial developments", (Organizer, University of Geneva)

2017 "New Economic Historians of Latin America Workshop" (Fundación Ramón Areces, Madrid); "A world of public debts" (Ecole française d'Athénes, Athens); **Panel organizer** on "Sovereign debt in post- and deo-colonial developments"(International Meeting on Law and Society, Mexico city); "Politics and sovereign debt in Latin America in Historical Perspective Workshop" (São Paulo School of Economics, Fundaçao Getúlio Vargas); Second Interdisciplinary Sovereign Debt Research and Management Conference (Graduate Institute, Geneva); **Conference co-organizer**; Taller / Webinar de Historia Económica y Empresarial (CIDE, Mexico).

2016 "First Interdisciplinary Sovereign Debt Research and Management Conference" (Georgetown Law University); "Workshop on Public debt" (Sciences-Po, Paris), "Financial Interconnections in History" (Austrian Central Bank, Vienna); CLADHE "The interaction of State and Finance in History" (FEA-USP, São Paolo, Brazil, co-organizer); World Business History Conference "Banking in Latin America (University of Bergen, Norway, co-organizer) ; Workshop on Sovereign Debt Restructuring (University of Glasgow); Sovereign Debt, Sustainability, and Lending Institutions (Camrdige University, discussant).

2015 Tenth International Debt Mangement Conference (UNCTAD); Swiss clio (University of Zurich), Debt conference (Universidad del Pacífico Lima, Peru), "New Economic Historians of Latin America Workshop" (University of Barcelona), "Economic history

and economic policy (Banque de France); “Inflation in History” (Czech National Bank).

2014 Geneva’s Workshop on the Economic History of Latin America (**organizer**); Sovereign debt restructuring: bridging economic reality with Law (Universidad de Buenos Aires), World Business History Conference, Frankfurt; Round Table, “New Findings in Banking and Financial History, El Colegio de México.

2013 Mexican Economic History Association Meeting, Instituto Mora (Mexico city); Central and Eastern Europe in World Politics After Versailles: Towards A New International History International Conference, University Of Oxford; Law and Globalization in a Comparative Perspective: The Interwar versus the Post- Cold War Periods, Sciences-Po, Paris.

2012 Workshop "Financial Crises and the Transformation of the Financial System since 1945", European University Institute; Economic History Society Annual Conference, Oxford.

2011 European Historical Economics Society Conference, Dublin

2010 INFINITI Conference on International Finance, Dublin; Annual meeting of the Swiss Economic History Association

2009 World Economic History Congress, Utrecht; Conference on “Latin American Backwardness Revisited. New Empirical Contributions in Economic History”, Universidad Pompeu Fabra, Barcelona

2008 Latin American Economies: History and Globalization, UCLA International Institute

2007 Conference of the European Economic History Association in Lund, Sweden; Conference on Globalization and Democracy (Princeton University);

CLADHE Latin American Economic History Conference, Montevideo, Uruguay.

2006 Lecture “Financial Crises in the Long term” at the “Finance Institutions and History, Sixth International Summer School”. Venice, Italy, 4-9 September.

## REFEREE / EDITORIAL ACTIVITIES /ASSOCIATIONS MEMBERSHIPS

Co-editor of “Investigaciones en Historia Económica / Economic History Research”;

Editorial Board Member of Essays in Economic and Business History.

Member of the Academic Council, European Association of Banking History

Member of the Committee of the Swiss Association of Economic and Social History

Referre for: International Organization, Journal of Iberian and Latin American Economic History, América Latina en la Historia Económica, Journal of Economic History, Economic History Review, ; European Review of Economic History; Financial History Review, Swiss Political Science Review, Review of International Political Economy; American Journal of Political Science

## LANGUAGES, COMPUTER SKILLS

| | |
|---|---|
| Spanish | First Language |
| English | Fluent. Bilingual primary and secondary education (TOEFL 630) |

| | |
|---|---|
| French | French Diploma, Alliance Française, 5 years Master and PhD, studies in Paris, 6 years at Geneva |
| German | German high school in Leverkusen, Germany |
| Econometrics | Eviews, SPSS, Stata |

## PHD DISSERTATIONS SUPERVISED

Sebastian Alvarez; "The mexican debt crisis of 1982 Redux: domestic banks, international interbank markets and debt renegotiation" (University of Geneva, 2016; co-supervision with Mary O'Sullivan)

Gastón Díaz, "Foreign investment in Uruguay during the First Globalization: Capital Inflows and Returns" (University of Geneva / Universidad de Barcelona, co-supervision with Alfonso Herranz, expected 2019)

Samuel Segura Cobos "Bills, Bonds and Export Credit Agencies: Continuities and Discontinuities in the Management of Moral Hazard in Early Twentieth Century British and American Foreign Debt Markets' Industrial Organisation" (Universtiy of Geneva / Graduate Institute, co-supervision with Marc Flandreau, expected 2018)

Adriana Calcagno Prebisch et la CEPAL: « La formation et l'influence de la pensée latino-américaine du développement » (University of Geneva / University of Paris, co-supervised with Ariane Dupont-Kieffer, expected 2020).

Laura de la Villa Alemán: "Institutional settings dealing with the holdout problem in post IIWW sovereign debt restructurings" (University of Geneva, expected 2021).

Manuel Mendez: « Construction et production des régions extractives modernes. Développement économique et pauvreté dans deux régions minières du nord du Chili. Tarapacá et Antofagasta 1883-2010 » (University of Geneva, expected 2022).