



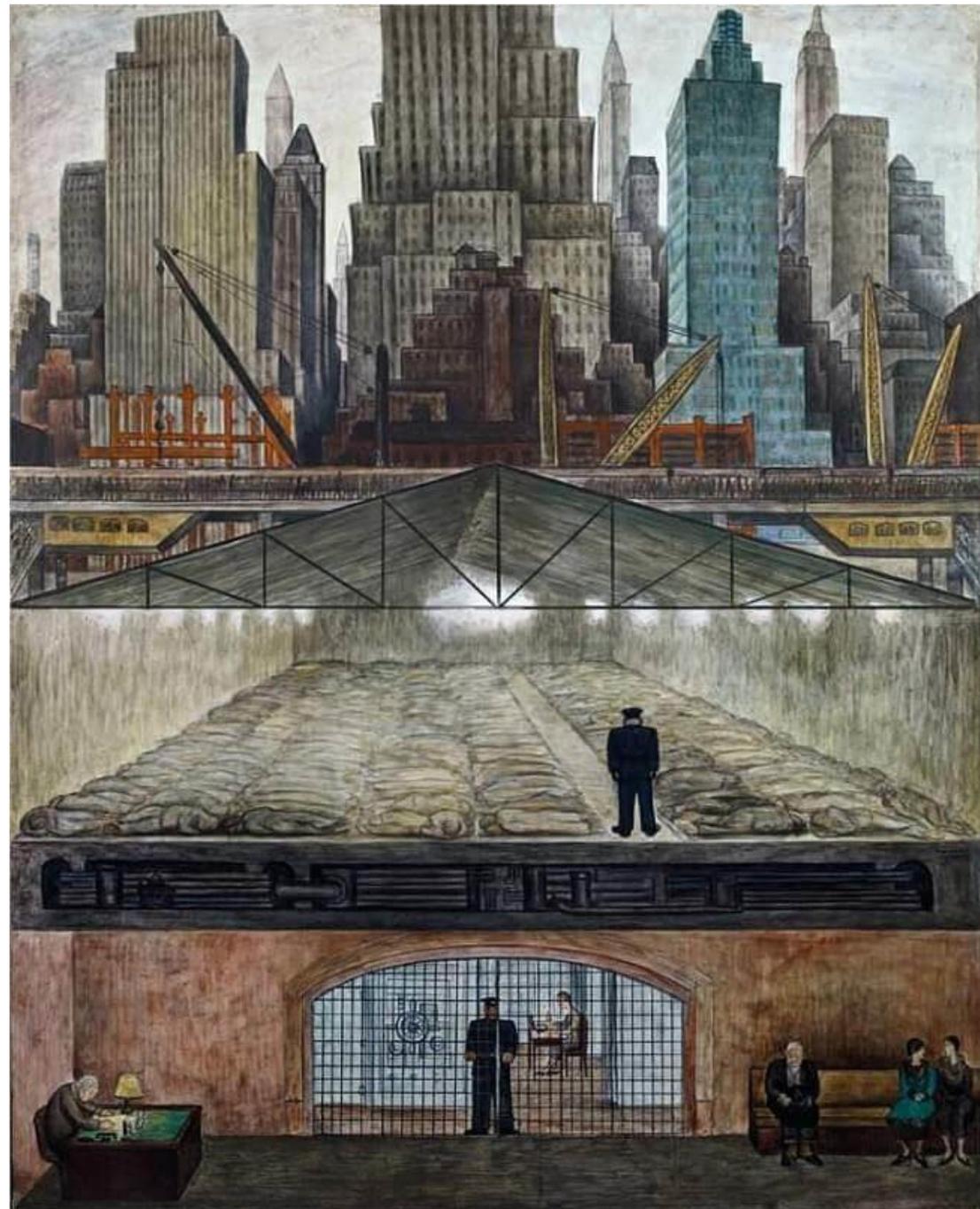
Master in the Political Economy of Capitalism

Michalis Nikiforos

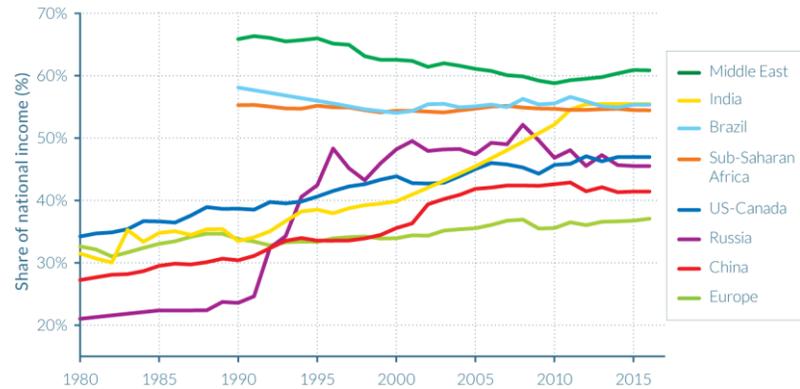
Associate Professor of Political Economy
Department of History, Economics and Society

Michail.Nikiforos@unige.ch

MAPEC: Why?

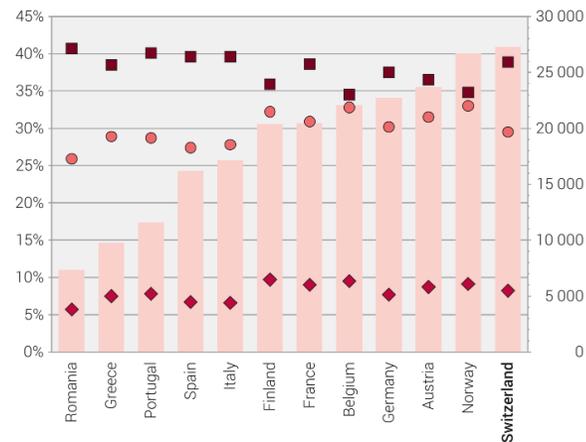


Economic Inequalities



Source: WID.world (2017). See wir2018.wid.world/methodology.html for data series and notes.
 In 2016, 55% of national income was received by the Top 10% earners in India, against 31% in 1980.

Standard of living and inequality of distribution of income for a selection of European countries, 2019



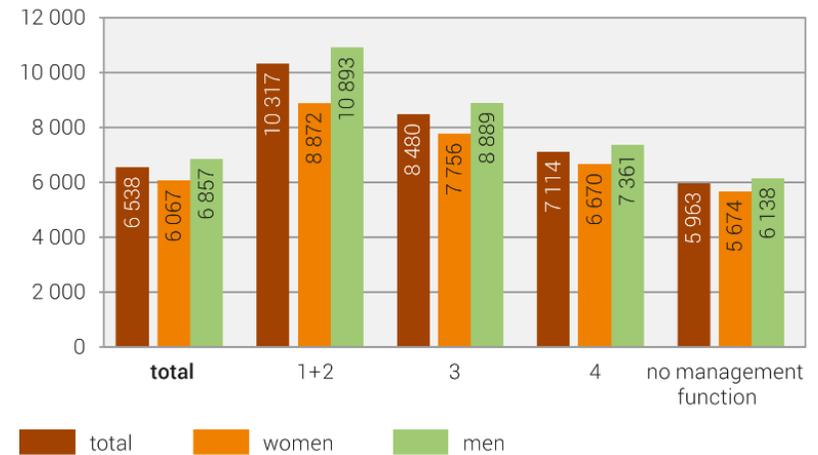
Share of the total equivalised disposable income:

- held by the wealthiest 20%
- the lowest 50% of the population in terms of income
- ◆ held by the poorest 20%
- median equivalised disposable income in PPS (right-hand scale)

Source: Eurostat – EU-SILC 2019 (12.01.2021 version) © FSO 2021

Gross monthly wage by professional position and gender, 2018

Middle value (median) in Swiss francs – Private and public sectors combined



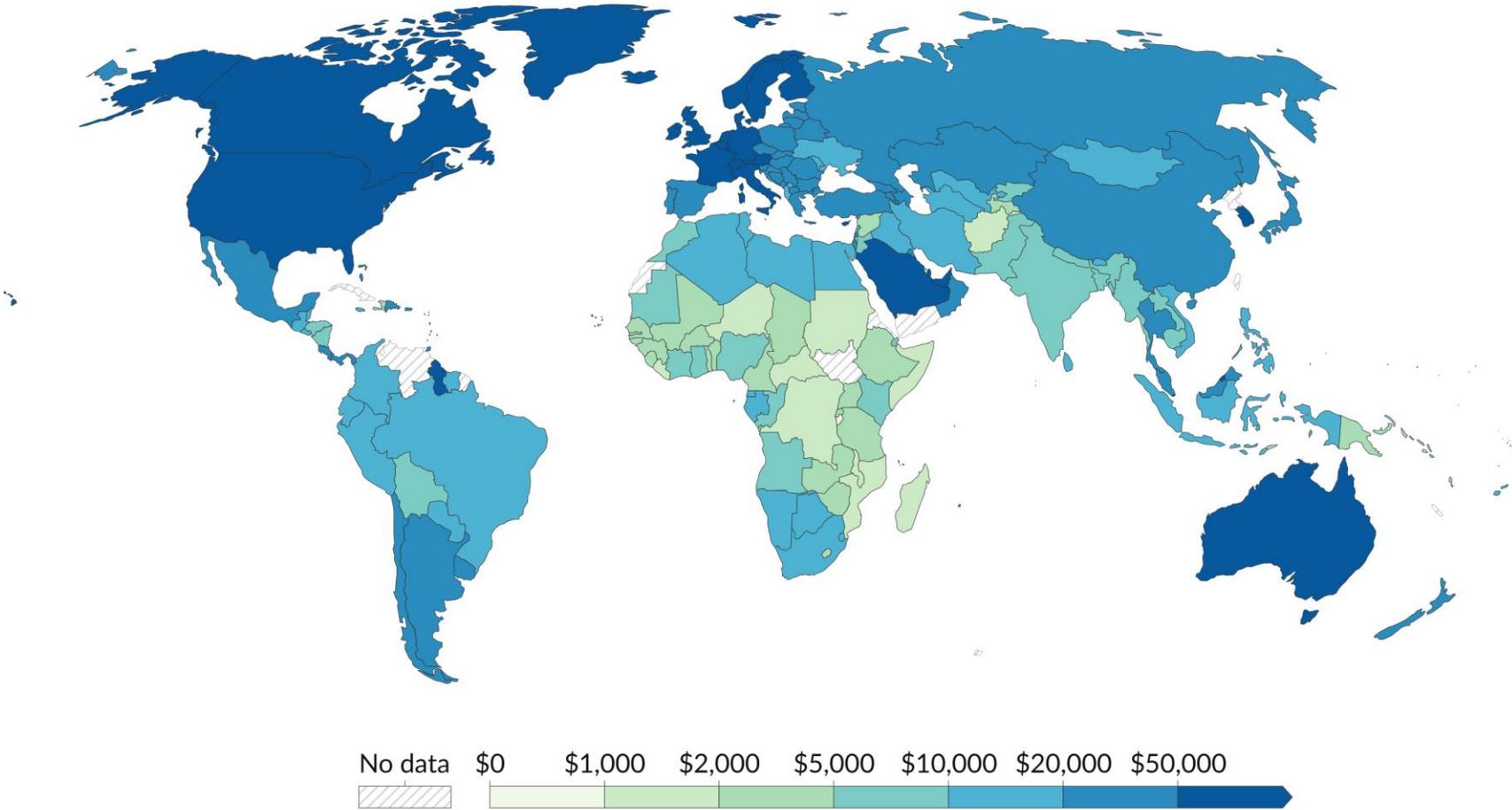
Professional position:
 1+2 = top, upper and middle management 4 = lowest management level
 3 = lower management

Source: FSO – Swiss Earnings Structure Survey (ESS) © FSO 2020

Economic development and growth

GDP per capita, 2024

GDP per capita is a country's gross domestic product¹ divided by its population. This data is adjusted for inflation and differences in living costs between countries.



Trade



Ask FT

FINANCIAL TIMES

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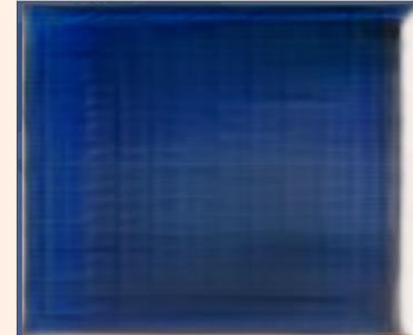
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Switzerland in 'shock' at 39% US tariff blow

New duty level on Swiss goods one of highest in the world and exceeds 31% rate outlined by Donald Trump in April





Digital Economy



Economic History



The Environment

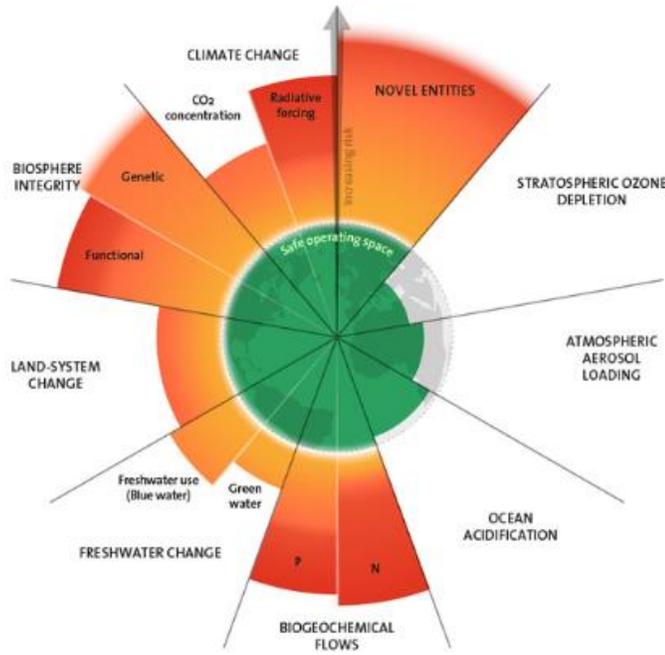
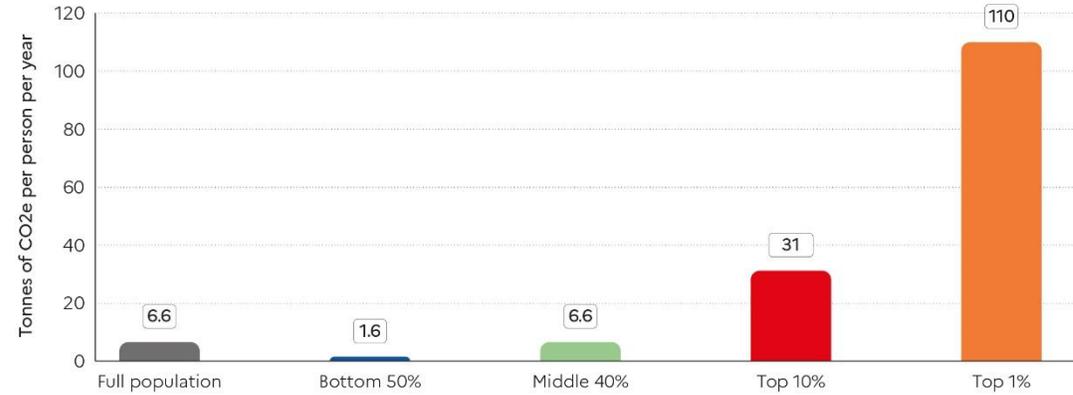


Figure 6.5a Global carbon inequality, 2019: emissions by group



Interpretation: Personal carbon footprints include emissions from domestic consumption, public and private investments as well as imports and exports of carbon embedded in goods and services traded with the rest of the world. Modeled estimates based on the systematic combination of tax data, household surveys and input-output tables. Emissions split equally within households. **Sources and series:** [wir2022.wid.world/methodology](https://www.wir2022.wid.world/methodology) and Chancel (2021).

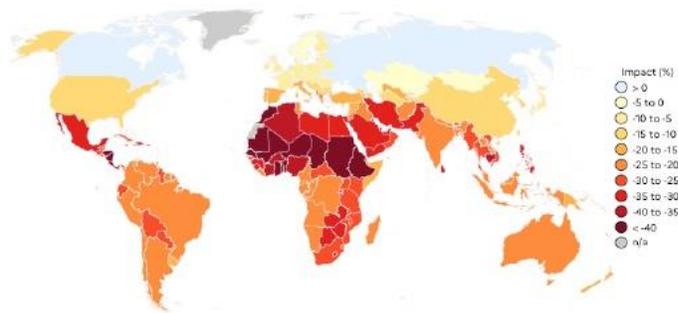


Figure 11: Observed regional effects of climate change on agricultural productivity across the world (1961-2015)



MAPEC: Why?



- to study economics and acquire **state-of-the-art knowledge** and expertise skills in economic analysis
- to apprehend economic issues in their **socio-political, historical and ecological context**
- to learn how to assess critically a problem and improve your **personal autonomous analytical competencies**
- to get an in-depth **“systemic” understanding of economic dynamics**
- to develop **a global viewpoint on political economy affairs** while working in an international and cosmopolitan context.

MAPEC: How?



A **pluralistic approach** to these questions

Access to the **most recent development and debates** in the academic communities.

Courses by scholars well-known in their fields

possibility to follow seminars in Political Economy with leading scholars in the field.

A **balance** between the **technicalities** of the discipline and the opening to the **real-world issues**

International connections

mobility program in association with the European Master ERASMUS MUNDUS EPOG that gives the possibility to spend a semester in partners institutions all around the world

connection with UN institutions.



"The purpose of studying economics is not to acquire a set of ready-made answers to economic questions....

...but to learn how to avoid being deceived by economists."

What comes next?

Research

PhD in political economy

Economic analysis

in private companies, consultancy firms and think-tanks

Policy making

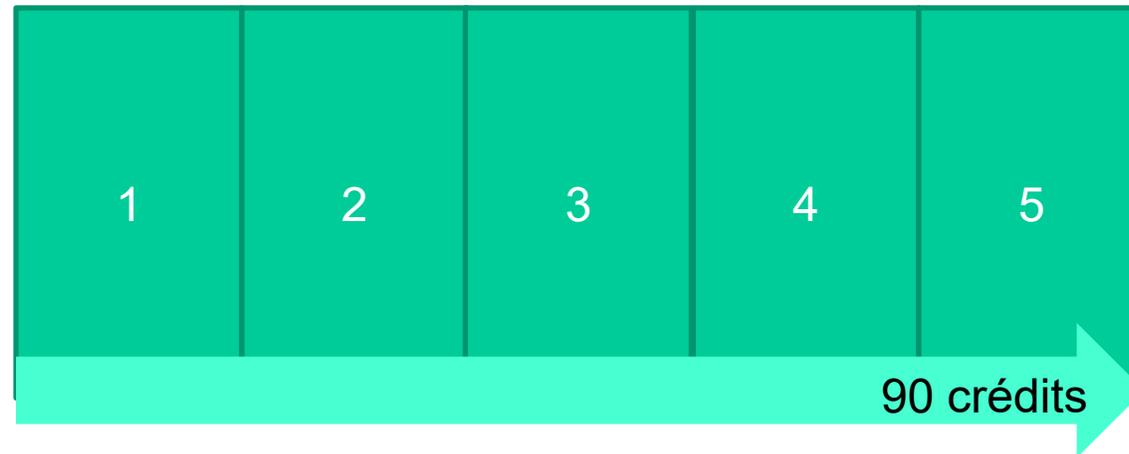
in non-governmental organizations, or public entities such as ministries, regulatory agencies, research centers and international organizations

Academic career

in universities, research institutions and foundations

Structure and length

- [Program of courses](#) (site web UNIGE)
- Usual length : 3-4 semesters
- Maximum length : 5 semesters
- Mobility: one semester, as early as the second semester



Structure

Required classes
(6 * 6 = 36 crédits)

Options and Elective
classes
(5 * 6 = 30 crédits)

Master's thesis or work
placement dissertation
(24 crédits)

Required classes 36 credits

- Heterodox Economics
- Political Economy of Capitalisms
- Capitalism & Enterprise
- Economic Policy
- Quantitative Methods
- Research Atelier

5 Elective classes 30 credits

- Growth, Distribution and Politics: Empirical Perspectives
- Nature, Labour and Capital in Globalisation
- History of Global Capitalism
- History of Financial Crises
- Histoire de la régulation économique internationale
- Comparative Politics
- International Political Economy
- Social and environmental dilemmas in capitalism
- Development: theories, policies, practices
- Others (maximum 2 options courses)...

Master's dissertation or internship dissertation 24 credits

a dissertation based on **your own original research** in political economy, conducted under the supervision of an instructor in the program.

Admission Conditions

Apply online

between the beginning of
January and February, 28
2025.

A Bachelor in political economy
and economic history or an
equivalent degree in another field
with **60 credits in economics.**

Admission Conditions

Apply online

between the beginning of January and February, 28 2025.

Candidates who **do not have the 60 ECTS** in economics can be admitted:

- but with the obligation to follow some Bachelor courses in addition to the regular programme (Master with **co-requisites**)
- Or, a **preparatory year** ("complementary bridging programme") consisting of Bachelor courses and seminars in the different sub-disciplines of economics. A student who successfully completes this bridging programme will then be automatically admitted to the Master's programme.

Application Material

Apply online

between the beginning of
January and February, 28
2025.

For all candidates,

except current G3S students who will complete their Bachelor in the Spring semester 2026 and apply to a G3S consecutive Master:

- Motivation letter
- CV
- Photocopies of previous degrees
- Photocopies of all grade transcripts

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- Political economy of capitalism
- Schedules, regulations and study plan
- Internship & thesis
- Mobility
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- Documents to download

Political economy of capitalism

The programme teaches economic theories and methods, the objects of economic inquiry as well as its normative conclusions. It incorporates the socio-political and historical foundations of economic activity as an explicit part of its curriculum.

Department of History, Economics and Society (DEHES)



90 ECTS 3 to 5 semesters
Language: English

The assets of the master

- A programme unique in Europe >
- Economics from a social science perspective >

- Presentation of the master
- Reception hours

Additional Certificates

- Etudes de la citoyenneté
- Etudes visuelles
- Géomatique
- Méthodes quantitatives pour sciences sociales
- Méthodes qualitatives pour sciences sociales

For any questions or inquiries, please do not hesitate to contact me at:

Michail.Nikiforos@unige.ch

Thank you!!!

