





Lake Geneva Innovation Society THURSDAY 18TH JANUARY, 2007, Meeting & Dinner

Name	Category	Affiliation
Björn Aronsson	CEO	Suriasis
Grégoire Ribordy	CEO	IdQuantique
Eric le Royer	CEO	Endosens
Sergeï Startchik	CEO / Speaker	Anteleon Imaging
Karim Benzineb	CEO	Metaread
Nasri Nahas	CEO	Genebio
Patrick Page	CEO	Genkyotex
Jorge Cors	CEO	Phasis
Christine Deuschel	CEO	Athelas
Jean-Pierre Paccaud	CEO	Athelas
Reto Stoecklin	CEO	Funzyme
Paolo Botti	CEO	Arisgen
Jesùs Martin-Garcia	CEO	Eclosion
Jean-Luc Favre	CEO	ABB Genève
Sven Lingjaerde	VC	Vision Capital
Thomas Goebel	VC / Sponsor	NeoMed
Patrick Scherrer	VC / Sponsor	Vinci Capital
Carmelo Bisognano	Sponsor	BioAlps / Lifesciences consutling
Jordi Montserrat	Sponsor	Venturelab
Philippe Passeraub	Sponsor	BioAlps / EIG
Thanos Halazonetis	Entrepreneur	UniGe
Maurice Bourquin	Entrepreneur	UniGe
Frédéric Lajaunias	Entrepreneur	
Vitali Verin	Entrepreneur	HUG
Marc Ballivet	Entrepreneur	UniGe
Colette Boëx	Entrepreneur	HUG
Daniel Bertrand	Entrepreneur	UniGe
Stylianios Antonorakis	Entrepreneur	UniGe
Corinne Chauffat	Entrepreneur	
Sébastien Ziegler	Entrepreneur	Archimede
Boriana Savova	Entrepreneur	
Marco Breitenmoser	Entrepreneur	Forimtech
Ann Kato	Host / Speaker	LGIS
Laurent Miéville	Host / Speaker	UniGe
Georges Haour	Guest	IMD
Giampiero DeLuca	Guest	Merck Serono
Ann Richter	Guest	Le réseau
Katharine Ku	Guest / Speaker	Stanford
John Ku	Guest	Stanford

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Participants' feedback

"And thanks a lot for the very interesting and fruitful evening, with excellent food too!"

"Encore tous mes remerciements pour la très bonne soirée d'hier au soir! Cette soirée a été très instructive et motivante."

"Encore mille mercis pour cette soirée d'hier. Ce fut très intéressant."

"J'ai eu beaucoup de plaisir à assister aux exposés et au dîner"

"Just a short note to say thank you for last evening. It was a privilege to hear Ms Ku speak, and I sure enjoyed the dinner discussions."

"Merci pour le dîner, c'était très intéressant."

"Merci pour votre invitation et pour les excellents talks que nous avons pu écouter ce soir"

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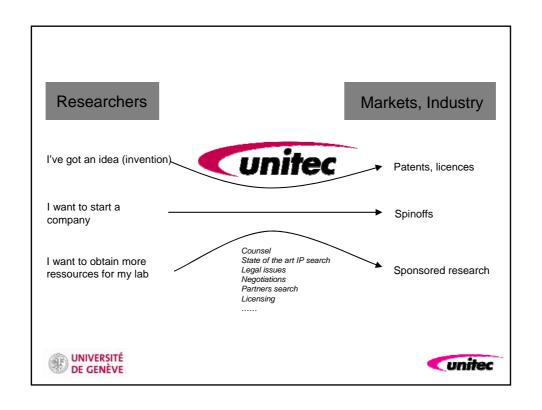


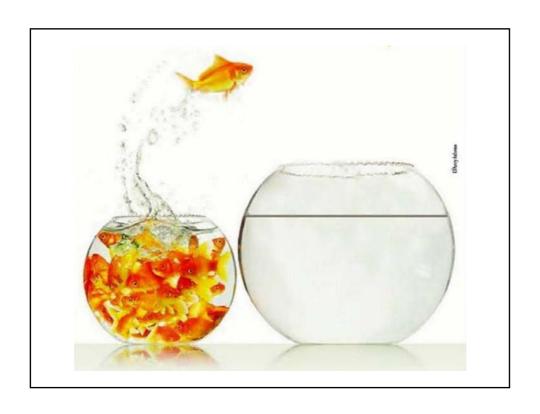




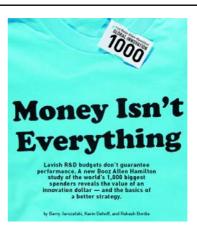






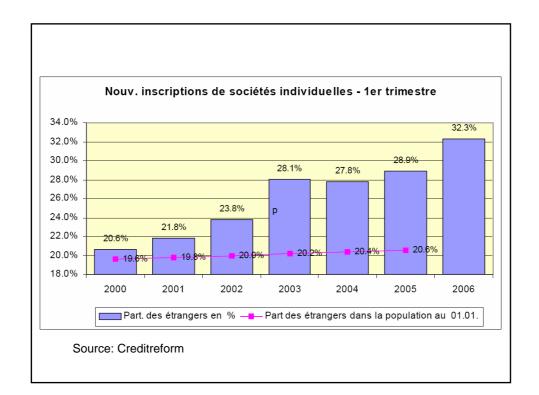


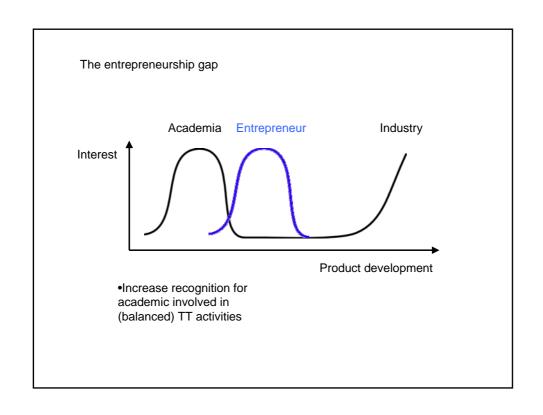


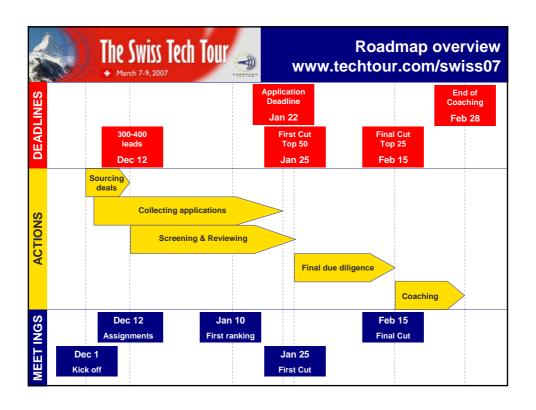


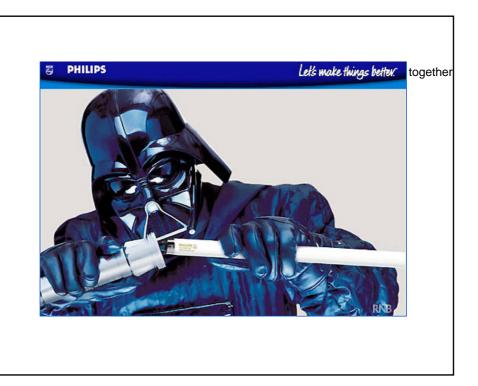
"There is no discernible relationship between spending levels and most measures of business success" "R&D spending is no guarantee of competitiveness"

Booz Allen Hamilton Global Innovation 1000 report, winter 2005











Katharine Ku

Director

B.S. Chemical Engineering (Cornell University);
M.S. Chemical Engineering (Washington University).
Registered Patent Agent; Sigma Chemical (research); Monsanto (research);

Protein Design Labs (V.P. Business Development); Univ. of California (Clinical dialysis study); Stanford (Sponsored Projects Office, OTL).

OTL Responsibilities: Serves as Director. Primary focus is on management,

planning, and policy issues.

Stanford University's Interactions with Start-ups

Katharine Ku Stanford University January 18, 2007



Institutional View

- We "support" start-ups but we don't encourage or discourage them
- Faculty can consult 10 days a quarter
 - $\ Separate \ research \ duties$
 - $\ Maintain \ responsibilities \ for \ students$
- Conflict of Interest review



Conflict of Interest Review Process

- OTL markets invention to possible companies
- Inventor describes situation and how he/she will
 - Keep research separate
 - Manage students
- Reviewed by School Dean and Dean of Research



Typical Start-up Deal

- Equity (usually 5% or less)
 - Anti-dilution until xx raised
 - Additional purchase rights
- Cash
 - Upfront
 - Minimum Annual Payments
 - Milestones
 - Patent expenses
- Diligence



Other important provisions

- Field of Use
- Term of the Agreement
- Limit future patents
- Retained Rights
- Patent Prosecution
- Enforcement
- Assignment



Entrepreneurial Habitat

- Entrepreneurs
 - Students
 - Faculty founders/consultants
- Investments
 - -VC's
 - Angels
- Management



Habitat at Stanford

- BASES/ASES
- SVTP
- Business plan competition
- BioDesign
- Business School/Law School
- SEN



